

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Operating	Reserves	Total
CASH			
100100 - Citywide Banks	25,190.43	99,989.90	125,180.33
100300 - US Bank Payroll	0.00	106,294.57	106,294.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	599.91	0.00	599.91
100600 - Centennial Bank Savings	504.68	1,920.34	2,425.02
100700 - UBS Business Service Acct	0.00	48,614.16	48,614.16
100800 - Wells Fargo Market Linked CD	0.00	104,065.27	104,065.27
TOTAL CASH	26,695.02	360,884.24	387,579.26
NET	26,695.02	360,884.24	387,579.26
ACCOUNTS RECEIVABLE			
130100 - Assessments Receivable	20,208.76	0.00	20,208.76
TOTAL ACCOUNTS RECEIVABLE	20,208.76	0.00	20,208.76
FIXED ASSETS			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
TOTAL FIXED ASSETS	113,648.01	0.00	113,648.01
TOTAL ASSETS	160,551.79	360,884.24	521,436.03
LIABILITIES			
ACCOUNTS PAYABLE			
200100 - Prepaid Assessments	47,361.86	0.00	47,361.86
TOTAL ACCOUNTS PAYABLE	47,361.86	0.00	47,361.86
OTHER PAYABLES			
210100 - Other Payables	908.91	0.00	908.91
TOTAL OTHER PAYABLES	908.91	0.00	908.91
TOTAL LIABILITIES	48,270.77	0.00	48,270.77
EQUITY			
FUND BALANCES			
301200 - Retained Earnings	193,286.15	259,735.34	453,021.49
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
Current Earnings	(7,442.34)	27,586.11	20,143.77
TOTAL EQUITY	112,281.02	360,884.24	473,165.26
TOTAL LIABILITIES & EQUITY	160,551.79	360,884.24	521,436.03

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Current Month Operating	Prior Month Operating	Difference Operating
REVENUES			
ASSESSMENTS			
400100 - Assessments	130,912.00	104,656.00	26,256.00
410900 - Revenue Due To Reserves	<u>(34,976.00)</u>	<u>(14,515.83)</u>	<u>(20,460.17)</u>
TOTAL ASSESSMENTS	<u>95,936.00</u>	<u>90,140.17</u>	<u>5,795.83</u>
OTHER REVENUES			
420100 - Late Charges	65.00	(54.00)	119.00
420300 - Late Interest	143.42	130.08	13.34
445800 - Working Capital	236.12	630.44	(394.32)
446100 - Easement Income	2,697.44	0.00	2,697.44
455700 - Laundry Income	<u>1,217.72</u>	<u>1,972.20</u>	<u>(754.48)</u>
TOTAL OTHER REVENUES	<u>4,359.70</u>	<u>2,678.72</u>	<u>1,680.98</u>
TOTAL REVENUES	<u>100,295.70</u>	<u>92,818.89</u>	<u>7,476.81</u>
EXPENSES			
BUILDING EXPENSES			
500100 - Building Maintenance	1,120.49	299.83	820.66
500700 - Plumbing	8,298.83	1,751.47	6,547.36
500721 - Moen Valves	0.00	(300.00)	300.00
504200 - Cleaning/Janitorial	<u>3,916.66</u>	<u>11,749.98</u>	<u>(7,833.32)</u>
TOTAL BUILDING EXPENSES	<u>13,335.98</u>	<u>13,501.28</u>	<u>(165.30)</u>
MECHANICAL EQUIPMENT SYSTEMS			
525100 - HVAC/Boiler Contract	2,150.00	0.00	2,150.00
525200 - HVAC/Boiler Repairs	1,680.00	4,305.00	(2,625.00)
535100 - Elevator Maint Contract	1,993.14	2,730.68	(737.54)
535200 - Elevator Repairs	<u>555.62</u>	<u>80.00</u>	<u>475.62</u>
TOTAL MECHANICAL EQUIPMENT SYSTEMS	<u>6,378.76</u>	<u>7,115.68</u>	<u>(736.92)</u>
FIRE ENTRY SECURITY SYS & SERVICES			
545050 - Fire/Entry/Security Systems	<u>0.00</u>	<u>2,109.69</u>	<u>(2,109.69)</u>
TOTAL FIRE ENTRY SECURITY SYS & SERVICES	<u>0.00</u>	<u>2,109.69</u>	<u>(2,109.69)</u>
RECREATION FACILITIES			
600200 - Pool	107.50	0.00	107.50
600600 - Pool Chemicals & Supplies	773.21	501.73	271.48
610100 - Exercise Equipment	42.65	0.00	42.65
620100 - Clubhouse	0.00	8.14	(8.14)
635145 - Community Center	<u>1,187.18</u>	<u>1,286.55</u>	<u>(99.37)</u>
TOTAL RECREATION FACILITIES	<u>2,110.54</u>	<u>1,796.42</u>	<u>314.12</u>
GROUNDS			
700100 - Landscape Contract	3,003.33	9,012.96	(6,009.63)
700150 - Grounds Maintenance	107.49	(25.00)	132.49
700400 - Trees	0.00	900.00	(900.00)
700900 - Sprinklers	<u>3,169.22</u>	<u>0.00</u>	<u>3,169.22</u>
TOTAL GROUNDS EXPENSE	<u>6,280.04</u>	<u>9,887.96</u>	<u>(3,607.92)</u>
UTILITIES			
800150 - Gas	16,116.66	18,568.68	(2,452.02)
800200 - Electricity	8,858.47	3,735.28	5,123.19
800300 - Water & Sewer	10,187.10	9,284.23	902.87
800800 - Trash Removal	<u>5,613.62</u>	<u>0.00</u>	<u>5,613.62</u>
TOTAL UTILITIES	<u>40,775.85</u>	<u>31,588.19</u>	<u>9,187.66</u>

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Current Month Operating	Prior Month Operating	Difference Operating
GENERAL ADMINISTRATIVE			
900100 - Management	1,953.00	1,953.00	0.00
900700 - Insurance	15,018.66	15,018.66	0.00
901350 - Meeting Expense	27.40	13.88	13.52
902000 - Telephone/Pagers	0.00	1,117.87	(1,117.87)
902200 - Office Supplies & Expense	702.36	950.00	(247.64)
902800 - Website	16.95	16.95	0.00
902900 - Online Services	212.70	246.25	(33.55)
TOTAL GENERAL ADMINISTRATIVE	17,931.07	19,316.61	(1,385.54)
EMPLOYMENT EXPENSE			
910250 - Wages - Office	5,761.79	7,224.57	(1,462.78)
911100 - Wages-Employer Taxes	514.17	906.87	(392.70)
911200 - Wages-Payroll Processing	136.50	157.50	(21.00)
911405 - Manager Subcontract	14,513.34	670.39	13,842.95
TOTAL EMPLOYMENT EXPENSE	20,925.80	8,959.33	11,966.47
TOTAL EXPENSES	107,738.04	94,275.16	13,462.88
NET INCOME/(LOSS)	(7,442.34)	(1,456.27)	(5,986.07)

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Current Month Operating	Current Month Reserves	Current Month Total
REVENUES			
ASSESSMENTS			
400100 - Assessments	130,912.00	0.00	130,912.00
410900 - Revenue Due To Reserves	(34,976.00)	0.00	(34,976.00)
402200 - Assessments Reserves	0.00	34,976.00	34,976.00
TOTAL ASSESSMENTS	95,936.00	34,976.00	130,912.00
OTHER REVENUES			
420100 - Late Charges	65.00	0.00	65.00
420300 - Late Interest	143.42	0.00	143.42
430100 - Interest Income	0.00	18.93	18.93
445800 - Working Capital	236.12	0.00	236.12
446100 - Easement Income	2,697.44	0.00	2,697.44
455700 - Laundry Income	1,217.72	0.00	1,217.72
TOTAL OTHER REVENUES	4,359.70	18.93	4,378.63
TOTAL REVENUES	100,295.70	34,994.93	135,290.63
EXPENSES			
BUILDING EXPENSES			
500100 - Building Maintenance	1,120.49	0.00	1,120.49
500300 - Building Maint-Exterior	0.00	3,000.00	3,000.00
500700 - Plumbing	8,298.83	0.00	8,298.83
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
TOTAL BUILDING EXPENSES	13,335.98	3,000.00	16,335.98
MECHANICAL EQUIPMENT SYSTEMS			
525100 - HVAC/Boiler Contract	2,150.00	0.00	2,150.00
525200 - HVAC/Boiler Repairs	1,680.00	2,517.32	4,197.32
535100 - Elevator Maint Contract	1,993.14	0.00	1,993.14
535200 - Elevator Repairs	555.62	0.00	555.62
TOTAL MECHANICAL EQUIPMENT SYSTEMS	6,378.76	2,517.32	8,896.08
RECREATION FACILITIES			
600200 - Pool	107.50	0.00	107.50
600600 - Pool Chemicals & Supplies	773.21	0.00	773.21
610100 - Exercise Equipment	42.65	0.00	42.65
635145 - Community Center	1,187.18	0.00	1,187.18
TOTAL RECREATION FACILITIES	2,110.54	0.00	2,110.54
GROUPS			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
700150 - Grounds Maintenance	107.49	0.00	107.49
700900 - Sprinklers	3,169.22	0.00	3,169.22
720100 - Concrete	0.00	1,891.50	1,891.50
TOTAL GROUNDS EXPENSE	6,280.04	1,891.50	8,171.54
UTILITIES			
800150 - Gas	16,116.66	0.00	16,116.66
800200 - Electricity	8,858.47	0.00	8,858.47
800300 - Water & Sewer	10,187.10	0.00	10,187.10
800800 - Trash Removal	5,613.62	0.00	5,613.62
TOTAL UTILITIES	40,775.85	0.00	40,775.85
GENERAL ADMINISTRATIVE			
900100 - Management	1,953.00	0.00	1,953.00
900700 - Insurance	15,018.66	0.00	15,018.66

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Current Month Operating	Current Month Reserves	Current Month Total
901350 - Meeting Expense	27.40	0.00	27.40
902200 - Office Supplies & Expense	702.36	0.00	702.36
902800 - Website	16.95	0.00	16.95
902900 - Online Services	212.70	0.00	212.70
TOTAL GENERAL ADMINISTRATIVE	17,931.07	0.00	17,931.07
EMPLOYMENT EXPENSE			
910250 - Wages - Office	5,761.79	0.00	5,761.79
911100 - Wages-Employer Taxes	514.17	0.00	514.17
911200 - Wages-Payroll Processing	136.50	0.00	136.50
911405 - Manager Subcontract	14,513.34	0.00	14,513.34
TOTAL EMPLOYMENT EXPENSE	20,925.80	0.00	20,925.80
TOTAL EXPENSES	107,738.04	7,408.82	115,146.86
NET INCOME/(LOSS)	(7,442.34)	27,586.11	20,143.77

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	YTD Operating	YTD Reserves	YTD Total
REVENUES			
ASSESSMENTS			
400100 - Assessments	130,912.00	0.00	130,912.00
410900 - Revenue Due To Reserves	(34,976.00)	0.00	(34,976.00)
402200 - Assessments Reserves	0.00	34,976.00	34,976.00
TOTAL ASSESSMENTS	95,936.00	34,976.00	130,912.00
OTHER REVENUES			
420100 - Late Charges	65.00	0.00	65.00
420300 - Late Interest	143.42	0.00	143.42
430100 - Interest Income	0.00	18.93	18.93
445800 - Working Capital	236.12	0.00	236.12
446100 - Easement Income	2,697.44	0.00	2,697.44
455700 - Laundry Income	1,217.72	0.00	1,217.72
TOTAL OTHER REVENUES	4,359.70	18.93	4,378.63
TOTAL REVENUES	100,295.70	34,994.93	135,290.63
EXPENSES			
BUILDING EXPENSES			
500100 - Building Maintenance	1,120.49	0.00	1,120.49
500300 - Building Maint-Exterior	0.00	3,000.00	3,000.00
500700 - Plumbing	8,298.83	0.00	8,298.83
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
TOTAL BUILDING EXPENSES	13,335.98	3,000.00	16,335.98
MECHANICAL EQUIPMENT SYSTEMS			
525100 - HVAC/Boiler Contract	2,150.00	0.00	2,150.00
525200 - HVAC/Boiler Repairs	1,680.00	2,517.32	4,197.32
535100 - Elevator Maint Contract	1,993.14	0.00	1,993.14
535200 - Elevator Repairs	555.62	0.00	555.62
TOTAL MECHANICAL EQUIPMENT SYSTEMS	6,378.76	2,517.32	8,896.08
RECREATION FACILITIES			
600200 - Pool	107.50	0.00	107.50
600600 - Pool Chemicals & Supplies	773.21	0.00	773.21
610100 - Exercise Equipment	42.65	0.00	42.65
635145 - Community Center	1,187.18	0.00	1,187.18
TOTAL RECREATION FACILITIES	2,110.54	0.00	2,110.54
GROUNDS			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
700150 - Grounds Maintenance	107.49	0.00	107.49
700900 - Sprinklers	3,169.22	0.00	3,169.22
720100 - Concrete	0.00	1,891.50	1,891.50
TOTAL GROUNDS EXPENSE	6,280.04	1,891.50	8,171.54
UTILITIES			
800150 - Gas	16,116.66	0.00	16,116.66
800200 - Electricity	8,858.47	0.00	8,858.47
800300 - Water & Sewer	10,187.10	0.00	10,187.10
800800 - Trash Removal	5,613.62	0.00	5,613.62
TOTAL UTILITIES	40,775.85	0.00	40,775.85
GENERAL ADMINISTRATIVE			
900100 - Management	1,953.00	0.00	1,953.00
900700 - Insurance	15,018.66	0.00	15,018.66

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	YTD Operating	YTD Reserves	YTD Total
901350 - Meeting Expense	27.40	0.00	27.40
902200 - Office Supplies & Expense	702.36	0.00	702.36
902800 - Website	16.95	0.00	16.95
902900 - Online Services	212.70	0.00	212.70
TOTAL GENERAL ADMINISTRATIVE	17,931.07	0.00	17,931.07
EMPLOYMENT EXPENSE			
910250 - Wages - Office	5,761.79	0.00	5,761.79
911100 - Wages-Employer Taxes	514.17	0.00	514.17
911200 - Wages-Payroll Processing	136.50	0.00	136.50
911405 - Manager Subcontract	14,513.34	0.00	14,513.34
TOTAL EMPLOYMENT EXPENSE	20,925.80	0.00	20,925.80
TOTAL EXPENSES	107,738.04	7,408.82	115,146.86
NET INCOME/(LOSS)	(7,442.34)	27,586.11	20,143.77