

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Total
<b>CASH</b>			
100100 - Citywide Banks	30,123.82	260,835.41	290,959.23
100300 - US Bank Payroll	0.00	106,259.57	106,259.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	1,117.83	0.00	1,117.83
100600 - Centennial Bank Savings	4.95	1,840.49	1,845.44
100700 - UBS Business Service Acct	0.00	48,375.38	48,375.38
100800 - Wells Fargo Market Linked CD	0.00	108,927.58	108,927.58
<b>TOTAL CASH</b>	<b>31,646.60</b>	<b>526,238.43</b>	<b>557,885.03</b>
<b>DUE (TO)/FROM</b>			
111200 - Due (To)/From Current Year	47,623.44	(47,623.44)	0.00
111250 - Due (To)/From Prior Years	(108,399.07)	108,399.07	0.00
<b>TOTAL DUE TO/FROM</b>	<b>(60,775.63)</b>	<b>60,775.63</b>	<b>0.00</b>
<b>NET</b>	<b>(29,129.03)</b>	<b>587,014.06</b>	<b>557,885.03</b>
<b>ACCOUNTS RECEIVABLE</b>			
130100 - Assessments Receivable	11,963.18	0.00	11,963.18
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>11,963.18</b>	<b>0.00</b>	<b>11,963.18</b>
<b>FIXED ASSETS</b>			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
<b>TOTAL FIXED ASSETS</b>	<b>113,648.01</b>	<b>0.00</b>	<b>113,648.01</b>
<b>TOTAL ASSETS</b>	<b>96,482.16</b>	<b>587,014.06</b>	<b>683,496.22</b>
<b>LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>			
200100 - Prepaid Assessments	51,787.90	0.00	51,787.90
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>51,787.90</b>	<b>0.00</b>	<b>51,787.90</b>
<b>OTHER PAYABLES</b>			
210100 - Other Payables	908.91	0.00	908.91
<b>TOTAL OTHER PAYABLES</b>	<b>908.91</b>	<b>0.00</b>	<b>908.91</b>
<b>TOTAL LIABILITIES</b>	<b>52,696.81</b>	<b>0.00</b>	<b>52,696.81</b>
<b>EQUITY</b>			
<b>FUND BALANCES</b>			
301200 - Retained Earnings	77,909.94	436,742.96	514,652.90
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
Current Earnings	39,438.20	76,708.31	116,146.51
<b>TOTAL EQUITY</b>	<b>43,785.35</b>	<b>587,014.06</b>	<b>630,799.41</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>96,482.16</b>	<b>587,014.06</b>	<b>683,496.22</b>

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	Current Month Operating	Prior Month Operating	Difference Operating
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	155,128.00	155,128.00	0.00
410900 - Revenue Due To Reserves	(45,592.00)	(45,592.00)	0.00
<b>TOTAL ASSESSMENTS</b>	<b>109,536.00</b>	<b>109,536.00</b>	<b>0.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	(117.00)	460.00	(577.00)
420300 - Late Interest	95.12	128.86	(33.74)
445300 - Collection/NSF Fees	(255.00)	40.00	(295.00)
445500 - Key/FOB Fees	290.00	0.00	290.00
445800 - Working Capital	236.12	371.40	(135.28)
455600 - Clubhouse/Party Room Rent	150.00	0.00	150.00
455700 - Laundry Income	1,323.38	1,671.40	(348.02)
<b>TOTAL OTHER REVENUES</b>	<b>1,722.62</b>	<b>2,671.66</b>	<b>(949.04)</b>
<b>TOTAL REVENUES</b>	<b>111,258.62</b>	<b>112,207.66</b>	<b>(949.04)</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	2,459.79	756.75	1,703.04
500700 - Plumbing	1,506.63	0.00	1,506.63
500721 - Moen Valves	(300.00)	(150.00)	(150.00)
501310 - Lighting	(198.68)	0.00	(198.68)
502100 - Roof	0.00	2,680.85	(2,680.85)
504200 - Cleaning/Janitorial	3,916.66	3,916.66	0.00
<b>TOTAL BUILDING EXPENSES</b>	<b>7,384.40</b>	<b>7,204.26</b>	<b>180.14</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	2,258.33	2,236.00	22.33
525200 - HVAC/Boiler Repairs	328.38	0.00	328.38
535100 - Elevator Maint Contract	0.00	(5,550.98)	5,550.98
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>2,586.71</b>	<b>(3,314.98)</b>	<b>5,901.69</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	2,529.10	350.87	2,178.23
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>2,529.10</b>	<b>350.87</b>	<b>2,178.23</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	400.00	0.00	400.00
635145 - Community Center	1,100.60	1,191.53	(90.93)
<b>TOTAL RECREATION FACILITIES</b>	<b>1,500.60</b>	<b>1,191.53</b>	<b>309.07</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	3,003.33	0.00
700150 - Grounds Maintenance	254.89	0.00	254.89
700400 - Trees	0.00	1,600.00	(1,600.00)
700900 - Sprinklers	472.40	0.00	472.40
701500 - Snow Removal	538.72	0.00	538.72
720300 - Fences	500.00	0.00	500.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>4,769.34</b>	<b>4,603.33</b>	<b>166.01</b>
<b>UTILITIES</b>			
800150 - Gas	4,928.36	4,884.29	44.07
800200 - Electricity	4,293.30	4,411.91	(118.61)
800300 - Water & Sewer	17,008.58	15,849.68	1,158.90
800800 - Trash Removal	3,073.95	2,181.95	892.00

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	Current Month Operating	Prior Month Operating	Difference Operating
<b>TOTAL UTILITIES</b>	<b>29,304.19</b>	<b>27,327.83</b>	<b>1,976.36</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	3,906.00	0.00	3,906.00
900700 - Insurance	19,615.08	492.00	19,123.08
901350 - Meeting Expense	85.72	149.53	(63.81)
902000 - Telephone/Pagers	1,274.14	1,243.47	30.67
902200 - Office Supplies & Expense	1,874.10	291.58	1,582.52
902900 - Online Services	315.64	315.64	0.00
903000 - Engineers/Consultants	2,100.00	1,400.00	700.00
904999 - Other General Admin Expenses	125.00	0.00	125.00
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>29,295.68</b>	<b>3,892.22</b>	<b>25,403.46</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	8,297.49	8,757.87	(460.38)
911100 - Wages-Employer Taxes	651.65	684.14	(32.49)
911200 - Wages-Payroll Processing	163.43	0.00	163.43
911405 - Manager Subcontract	15,988.43	15,988.43	0.00
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>25,101.00</b>	<b>25,430.44</b>	<b>(329.44)</b>
<b>TOTAL EXPENSES</b>	<b>102,471.02</b>	<b>66,685.50</b>	<b>35,785.52</b>
<b>NET INCOME/(LOSS)</b>	<b>8,787.60</b>	<b>45,522.16</b>	<b>(36,734.56)</b>

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	155,128.00	0.00	155,128.00
410900 - Revenue Due To Reserves	(45,592.00)	0.00	(45,592.00)
402200 - Assessments Reserves	0.00	45,592.00	45,592.00
<b>TOTAL ASSESSMENTS</b>	<b>109,536.00</b>	<b>45,592.00</b>	<b>155,128.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	(117.00)	0.00	(117.00)
420300 - Late Interest	95.12	0.00	95.12
430100 - Interest Income	0.00	155.18	155.18
445300 - Collection Exp Reimb	(255.00)	0.00	(255.00)
445500 - Key/FOB Fees	290.00	0.00	290.00
445800 - Working Capital	236.12	0.00	236.12
455600 - Clubhouse/Party Room Rent	150.00	0.00	150.00
455700 - Laundry Income	1,323.38	0.00	1,323.38
<b>TOTAL OTHER REVENUES</b>	<b>1,722.62</b>	<b>155.18</b>	<b>1,877.80</b>
<b>TOTAL REVENUES</b>	<b>111,258.62</b>	<b>45,747.18</b>	<b>157,005.80</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	2,459.79	2,390.00	4,849.79
500113 - Building Repair	0.00	1,350.00	1,350.00
500700 - Plumbing	1,506.63	0.00	1,506.63
500721 - Moen Valves	(300.00)	0.00	(300.00)
501310 - Lighting	(198.68)	0.00	(198.68)
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
<b>TOTAL BUILDING EXPENSES</b>	<b>7,384.40</b>	<b>3,740.00</b>	<b>11,124.40</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	2,258.33	0.00	2,258.33
525200 - HVAC/Boiler Repairs	328.38	0.00	328.38
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>2,586.71</b>	<b>0.00</b>	<b>2,586.71</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	2,529.10	0.00	2,529.10
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>2,529.10</b>	<b>0.00</b>	<b>2,529.10</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	400.00	0.00	400.00
635145 - Community Center	1,100.60	0.00	1,100.60
<b>TOTAL RECREATION FACILITIES</b>	<b>1,500.60</b>	<b>0.00</b>	<b>1,500.60</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
700150 - Grounds Maintenance	254.89	0.00	254.89
700900 - Sprinklers	472.40	0.00	472.40
701500 - Snow Removal	538.72	0.00	538.72
720300 - Fences	500.00	0.00	500.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>4,769.34</b>	<b>0.00</b>	<b>4,769.34</b>
<b>UTILITIES</b>			
800150 - Gas	4,928.36	0.00	4,928.36
800200 - Electricity	4,293.30	0.00	4,293.30
800300 - Water & Sewer	17,008.58	0.00	17,008.58
800800 - Trash Removal	3,073.95	0.00	3,073.95

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>TOTAL UTILITIES</b>	<b>29,304.19</b>	<b>0.00</b>	<b>29,304.19</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	3,906.00	0.00	3,906.00
900700 - Insurance	19,615.08	0.00	19,615.08
901350 - Meeting Expense	85.72	0.00	85.72
902000 - Telephone/Pagers	1,274.14	0.00	1,274.14
902200 - Office Supplies & Expense	1,874.10	0.00	1,874.10
902900 - Online Services	315.64	0.00	315.64
903000 - Engineers/Consultants	2,100.00	0.00	2,100.00
904999 - Other General Admin Expenses	125.00	0.00	125.00
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>29,295.68</b>	<b>0.00</b>	<b>29,295.68</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	8,297.49	0.00	8,297.49
911100 - Wages-Employer Taxes	651.65	0.00	651.65
911200 - Wages-Payroll Processing	163.43	0.00	163.43
911405 - Manager Subcontract	15,988.43	0.00	15,988.43
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>25,101.00</b>	<b>0.00</b>	<b>25,101.00</b>
<b>TOTAL EXPENSES</b>	<b>102,471.02</b>	<b>3,740.00</b>	<b>106,211.02</b>
<b>NET INCOME/(LOSS)</b>	<b>8,787.60</b>	<b>42,007.18</b>	<b>50,794.78</b>

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	YTD Operating	YTD Reserves	YTD Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	930,768.00	0.00	930,768.00
410900 - Revenue Due To Reserves	(273,552.00)	0.00	(273,552.00)
402200 - Assessments Reserves	0.00	273,552.00	273,552.00
<b>TOTAL ASSESSMENTS</b>	<b>657,216.00</b>	<b>273,552.00</b>	<b>930,768.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	1,076.00	0.00	1,076.00
420300 - Late Interest	522.15	0.00	522.15
424999 - Misc Other Revenue	260.00	0.00	260.00
430100 - Interest Income	0.00	3,882.95	3,882.95
445100 - Fines & Violations	100.00	0.00	100.00
445300 - Collection Exp Reimb	290.00	0.00	290.00
445500 - Key/FOB Fees	315.00	0.00	315.00
445800 - Working Capital	1,446.60	0.00	1,446.60
455600 - Clubhouse/Party Room Rent	250.00	0.00	250.00
455700 - Laundry Income	8,953.23	0.00	8,953.23
<b>TOTAL OTHER REVENUES</b>	<b>13,212.98</b>	<b>3,882.95</b>	<b>17,095.93</b>
<b>TOTAL REVENUES</b>	<b>670,428.98</b>	<b>277,434.95</b>	<b>947,863.93</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	13,985.38	6,293.82	20,279.20
500113 - Building Repair	0.00	122,728.81	122,728.81
500300 - Building Maint-Exterior	0.00	1,500.00	1,500.00
500640 - Stucco	0.00	6,350.00	6,350.00
500700 - Plumbing	3,914.64	0.00	3,914.64
500721 - Moen Valves	(600.00)	0.00	(600.00)
501450 - Carpet Cleaning	410.00	0.00	410.00
502100 - Roof	4,463.57	0.00	4,463.57
503700 - Pest Control	750.00	0.00	750.00
504200 - Cleaning/Janitorial	23,549.96	0.00	23,549.96
<b>TOTAL BUILDING EXPENSES</b>	<b>46,473.55</b>	<b>136,872.63</b>	<b>183,346.18</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	14,133.32	0.00	14,133.32
525200 - HVAC/Boiler Repairs	568.38	0.00	568.38
535100 - Elevator Maint Contract	2,063.19	0.00	2,063.19
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>16,764.89</b>	<b>0.00</b>	<b>16,764.89</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	9,457.03	0.00	9,457.03
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>9,457.03</b>	<b>0.00</b>	<b>9,457.03</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	978.74	0.00	978.74
600600 - Pool Chemicals & Supplies	1,393.03	0.00	1,393.03
610100 - Exercise Equipment	451.98	0.00	451.98
610200 - Exercise Room	786.08	0.00	786.08
635145 - Community Center	6,892.85	0.00	6,892.85
<b>TOTAL RECREATION FACILITIES</b>	<b>10,502.68</b>	<b>0.00</b>	<b>10,502.68</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	18,469.98	0.00	18,469.98
700150 - Grounds Maintenance	8,259.15	46.26	8,305.41

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	YTD Operating	YTD Reserves	YTD Total
700400 - Trees	7,355.00	0.00	7,355.00
700900 - Sprinklers	6,252.58	0.00	6,252.58
701500 - Snow Removal	1,573.72	0.00	1,573.72
710450 - Parking Lot Maintenance	0.00	60,560.00	60,560.00
720100 - Concrete	0.00	3,037.75	3,037.75
720300 - Fences	500.00	0.00	500.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>42,410.43</b>	<b>63,644.01</b>	<b>106,054.44</b>
<b>UTILITIES</b>			
800150 - Gas	59,326.21	0.00	59,326.21
800200 - Electricity	24,579.16	0.00	24,579.16
800300 - Water & Sewer	84,523.15	0.00	84,523.15
800800 - Trash Removal	18,646.63	0.00	18,646.63
<b>TOTAL UTILITIES</b>	<b>187,075.15</b>	<b>0.00</b>	<b>187,075.15</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	11,718.00	0.00	11,718.00
900400 - Legal	1,798.00	0.00	1,798.00
900670 - Payment Plan Admin	142.03	0.00	142.03
900700 - Insurance	116,136.82	0.00	116,136.82
900800 - Insurance Deductible/Claims	2,500.00	0.00	2,500.00
900900 - Audit/Tax Prep	3,300.00	0.00	3,300.00
901101 - Income Tax Expense	50.00	0.00	50.00
901350 - Meeting Expense	864.28	0.00	864.28
902000 - Telephone/Pagers	8,763.32	0.00	8,763.32
902200 - Office Supplies & Expense	4,784.43	0.00	4,784.43
902800 - Website	35.90	0.00	35.90
902900 - Online Services	1,706.43	0.00	1,706.43
903000 - Engineers/Consultants	7,700.00	0.00	7,700.00
903200 - Bank Charges	0.00	210.00	210.00
904999 - Other General Admin Expenses	984.75	0.00	984.75
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>160,483.96</b>	<b>210.00</b>	<b>160,693.96</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	56,750.47	0.00	56,750.47
911100 - Wages-Employer Taxes	4,552.52	0.00	4,552.52
911200 - Wages-Payroll Processing	589.52	0.00	589.52
911405 - Manager Subcontract	95,930.58	0.00	95,930.58
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>157,823.09</b>	<b>0.00</b>	<b>157,823.09</b>
<b>TOTAL EXPENSES</b>	<b>630,990.78</b>	<b>200,726.64</b>	<b>831,717.42</b>
<b>NET INCOME/(LOSS)</b>	<b>39,438.20</b>	<b>76,708.31</b>	<b>116,146.51</b>