

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Total
<b>CASH</b>			
100100 - Citywide Banks	82,025.50	233,204.35	315,229.85
100300 - US Bank Payroll	6,414.57	0.00	6,414.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	1,981.25	0.00	1,981.25
100600 - Centennial Bank Savings	504.68	1,920.17	2,424.85
100700 - UBS Business Service Acct	0.00	49,144.41	49,144.41
100800 - Wells Fargo Market Linked CD	0.00	104,195.73	104,195.73
<b>TOTAL CASH</b>	<b>91,326.00</b>	<b>388,464.66</b>	<b>479,790.66</b>
<b>NET</b>	<b>91,326.00</b>	<b>388,464.66</b>	<b>479,790.66</b>
<b>ACCOUNTS RECEIVABLE</b>			
130100 - Assessments Receivable	17,206.17	0.00	17,206.17
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>17,206.17</b>	<b>0.00</b>	<b>17,206.17</b>
<b>FIXED ASSETS</b>			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
<b>TOTAL FIXED ASSETS</b>	<b>113,648.01</b>	<b>0.00</b>	<b>113,648.01</b>
<b>TOTAL ASSETS</b>	<b>222,180.18</b>	<b>388,464.66</b>	<b>610,644.84</b>
<b>LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>			
200100 - Prepaid Assessments	38,530.96	0.00	38,530.96
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>38,530.96</b>	<b>0.00</b>	<b>38,530.96</b>
<b>OTHER PAYABLES</b>			
210100 - Other Payables	1,647.25	0.00	1,647.25
<b>TOTAL OTHER PAYABLES</b>	<b>1,647.25</b>	<b>0.00</b>	<b>1,647.25</b>
<b>TOTAL LIABILITIES</b>	<b>40,178.21</b>	<b>0.00</b>	<b>40,178.21</b>
<b>EQUITY</b>			
<b>FUND BALANCES</b>			
301200 - Retained Earnings	112,762.85	347,663.46	460,426.31
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
301550 - Prior Period Adjustments	117,759.31	(53,487.52)	64,271.79
Current Earnings	25,042.60	20,725.93	45,768.53
<b>TOTAL EQUITY</b>	<b>182,001.97</b>	<b>388,464.66</b>	<b>570,466.63</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>222,180.18</b>	<b>388,464.66</b>	<b>610,644.84</b>

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	104,656.00	0.00	104,656.00
410900 - Revenue Due To Reserves	(14,515.83)	0.00	(14,515.83)
402200 - Assessments Reserves	0.00	14,515.83	14,515.83
<b>TOTAL ASSESSMENTS</b>	<b>90,140.17</b>	<b>14,515.83</b>	<b>104,656.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	(97.00)	0.00	(97.00)
420300 - Late Interest	150.04	0.00	150.04
430100 - Interest Income	0.00	3.22	3.22
445800 - Working Capital	435.66	0.00	435.66
455700 - Laundry Income	1,682.93	0.00	1,682.93
<b>TOTAL OTHER REVENUES</b>	<b>2,171.63</b>	<b>3.22</b>	<b>2,174.85</b>
<b>TOTAL REVENUES</b>	<b>92,311.80</b>	<b>14,519.05</b>	<b>106,830.85</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	6,076.80	0.00	6,076.80
500700 - Plumbing	950.00	0.00	950.00
502100 - Roof	477.54	0.00	477.54
<b>TOTAL BUILDING EXPENSES</b>	<b>7,504.34</b>	<b>0.00</b>	<b>7,504.34</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	5,865.70	0.00	5,865.70
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>5,865.70</b>	<b>0.00</b>	<b>5,865.70</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	467.60	0.00	467.60
610100 - Exercise Equipment	764.49	0.00	764.49
635145 - Community Center	473.79	0.00	473.79
<b>TOTAL RECREATION FACILITIES</b>	<b>1,705.88</b>	<b>0.00</b>	<b>1,705.88</b>
<b>GROUNDS</b>			
700150 - Grounds Maintenance	742.15	4,181.45	4,923.60
700400 - Trees	2,805.00	0.00	2,805.00
700900 - Sprinklers	477.08	0.00	477.08
<b>TOTAL GROUNDS EXPENSE</b>	<b>4,024.23</b>	<b>4,181.45</b>	<b>8,205.68</b>
<b>UTILITIES</b>			
800150 - Gas	3,905.93	0.00	3,905.93
800200 - Electricity	296.91	0.00	296.91
800300 - Water & Sewer	32,396.47	0.00	32,396.47
800800 - Trash Removal	3,003.09	0.00	3,003.09
<b>TOTAL UTILITIES</b>	<b>39,602.40</b>	<b>0.00</b>	<b>39,602.40</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	3,906.00	0.00	3,906.00
900700 - Insurance	15,162.41	0.00	15,162.41
901350 - Meeting Expense	223.96	0.00	223.96
901500 - Holidays/Entertainment	33.33	0.00	33.33
902000 - Telephone/Pagers	2,223.50	0.00	2,223.50
902200 - Office Supplies & Expense	954.65	0.00	954.65
902800 - Website	16.95	0.00	16.95
902900 - Online Services	449.19	0.00	449.19
903000 - Engineers/Consultants	2,600.00	0.00	2,600.00

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>25,569.99</b>	<b>0.00</b>	<b>25,569.99</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	13,313.95	0.00	13,313.95
911100 - Wages-Employer Taxes	1,067.14	0.00	1,067.14
911200 - Wages-Payroll Processing	468.00	0.00	468.00
911300 - Wages-Workers Comp	462.00	0.00	462.00
911405 - Manager Subcontract	20,833.33	0.00	20,833.33
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>36,144.42</b>	<b>0.00</b>	<b>36,144.42</b>
TOTAL EXPENSES	120,416.96	4,181.45	124,598.41
NET INCOME/(LOSS)	(28,105.16)	10,337.60	(17,767.56)

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	YTD Operating	YTD Reserves	YTD Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	523,280.00	0.00	523,280.00
410900 - Revenue Due To Reserves	(72,579.15)	0.00	(72,579.15)
402200 - Assessments Reserves	0.00	72,579.15	72,579.15
<b>TOTAL ASSESSMENTS</b>	<b>450,700.85</b>	<b>72,579.15</b>	<b>523,280.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	126.37	0.00	126.37
420300 - Late Interest	666.46	0.00	666.46
430100 - Interest Income	0.00	12.23	12.23
445300 - Collection/NSF Fees	105.00	0.00	105.00
445800 - Working Capital	2,390.42	0.00	2,390.42
446100 - Easement Income	12,755.09	0.00	12,755.09
445700 - Laundry Income	8,757.46	0.00	8,757.46
<b>TOTAL OTHER REVENUES</b>	<b>24,800.80</b>	<b>12.23</b>	<b>24,813.03</b>
<b>TOTAL REVENUES</b>	<b>475,501.65</b>	<b>72,591.38</b>	<b>548,093.03</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	11,576.51	0.00	11,576.51
500300 - Building Maint-Exterior	0.00	11,450.00	11,450.00
500700 - Plumbing	4,501.01	(5,000.00)	(498.99)
502100 - Roof	2,000.54	9,824.00	11,824.54
504200 - Cleaning/Janitorial	(2,520.00)	0.00	(2,520.00)
<b>TOTAL BUILDING EXPENSES</b>	<b>15,558.06</b>	<b>16,274.00</b>	<b>31,832.06</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525200 - HVAC/Boiler Repairs	2,620.78	0.00	2,620.78
535100 - Elevator Maint Contract	3,852.00	0.00	3,852.00
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>6,472.78</b>	<b>0.00</b>	<b>6,472.78</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	6,194.86	0.00	6,194.86
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>6,194.86</b>	<b>0.00</b>	<b>6,194.86</b>
<b>LAUNDRY OPERATIONS &amp; APPLIANCES</b>			
560215 - Laundry Facilities	0.00	(5,000.00)	(5,000.00)
<b>TOTAL LAUNDRY OPERATIONS &amp; APPLIANCES</b>	<b>0.00</b>	<b>(5,000.00)</b>	<b>(5,000.00)</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	1,017.60	0.00	1,017.60
600600 - Pool Chemicals & Supplies	1,566.55	0.00	1,566.55
610100 - Exercise Equipment	944.55	0.00	944.55
610200 - Exercise Room	965.16	0.00	965.16
620100 - Clubhouse	3,965.95	0.00	3,965.95
635145 - Community Center	3,608.16	0.00	3,608.16
<b>TOTAL RECREATION FACILITIES</b>	<b>12,067.97</b>	<b>0.00</b>	<b>12,067.97</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	6,006.00	0.00	6,006.00
700150 - Grounds Maintenance	5,572.98	4,181.45	9,754.43
700400 - Trees	2,805.00	0.00	2,805.00
700900 - Sprinklers	4,823.40	0.00	4,823.40
710450 - Parking Lot Maintenance	0.00	28,550.00	28,550.00
720100 - Concrete	0.00	4,900.00	4,900.00

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	YTD Operating	YTD Reserves	YTD Total
720335 - Trash Enclosures	0.00	2,960.00	2,960.00
721100 - Water Lines	680.00	0.00	680.00
721400 - Courtesy Patrol	1,389.62	0.00	1,389.62
<b>TOTAL GROUNDS EXPENSE</b>	<b>21,277.00</b>	<b>40,591.45</b>	<b>61,868.45</b>
<b>UTILITIES</b>			
800150 - Gas	35,984.81	0.00	35,984.81
800200 - Electricity	14,456.58	0.00	14,456.58
800300 - Water & Sewer	66,382.83	0.00	66,382.83
800800 - Trash Removal	8,435.49	0.00	8,435.49
<b>TOTAL UTILITIES</b>	<b>125,259.71</b>	<b>0.00</b>	<b>125,259.71</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	9,765.00	0.00	9,765.00
900400 - Legal	357.50	0.00	357.50
900700 - Insurance	78,757.89	0.00	78,757.89
900900 - Audit/Tax Prep	2,950.00	0.00	2,950.00
901350 - Meeting Expense	432.66	0.00	432.66
901500 - Holidays/Entertainment	83.33	0.00	83.33
902000 - Telephone/Pagers	5,663.69	0.00	5,663.69
902200 - Office Supplies & Expense	3,492.16	0.00	3,492.16
902800 - Website	84.75	0.00	84.75
902900 - Online Services	2,442.29	0.00	2,442.29
903000 - Engineers/Consultants	8,000.00	0.00	8,000.00
903200 - Bank Charges	370.00	0.00	370.00
904999 - Other General Admin Expenses	2,529.35	0.00	2,529.35
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>114,928.62</b>	<b>0.00</b>	<b>114,928.62</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	45,537.28	0.00	45,537.28
911100 - Wages-Employer Taxes	3,756.78	0.00	3,756.78
911200 - Wages-Payroll Processing	783.46	0.00	783.46
911300 - Wages-Workers Comp	462.00	0.00	462.00
911405 - Manager Subcontract	98,160.53	0.00	98,160.53
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>148,700.05</b>	<b>0.00</b>	<b>148,700.05</b>
<b>TOTAL EXPENSES</b>	<b>450,459.05</b>	<b>51,865.45</b>	<b>502,324.50</b>
<b>NET INCOME/(LOSS)</b>	<b>25,042.60</b>	<b>20,725.93</b>	<b>45,768.53</b>

Golden Ridge Condominium Association  
Budget Comparison - Operating Fund  
09/30/2021

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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance	Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget
<b>ASSESSMENT REVENUE</b>						
104,656	104,665	(9)	523,280	523,325	(45)	1,255,990
<u>(14,516)</u>	<u>(14,515)</u>	<u>(1)</u>	<u>(72,579)</u>	<u>(72,575)</u>	<u>(4)</u>	<u>(174,190)</u>
<b>90,140</b>	<b>90,150</b>	<b>(10)</b>	<b>450,701</b>	<b>450,750</b>	<b>(49)</b>	<b>1,081,800</b>
<b>TOTAL OPERATING ASSESSMENTS</b>						
<b>OTHER OPERATING REVENUE</b>						
(97)	55	(152)	126	275	(149)	660
150	113	37	666	565	101	1,350
0	0	0	105	0	105	0
0	83	(83)	0	415	(415)	1,000
436	185	251	2,390	925	1,465	2,230
0	0	0	12,755	0	12,755	0
<u>1,683</u>	<u>607</u>	<u>1,076</u>	<u>8,757</u>	<u>3,035</u>	<u>5,722</u>	<u>7,290</u>
<b>2,172</b>	<b>1,043</b>	<b>1,129</b>	<b>24,801</b>	<b>5,215</b>	<b>19,586</b>	<b>12,530</b>
<b>92,312</b>	<b>91,193</b>	<b>1,119</b>	<b>475,502</b>	<b>455,965</b>	<b>19,537</b>	<b>1,094,330</b>
<b>OPERATING EXPENSES</b>						
<b>BUILDING</b>						
0	416	416	0	2,080	2,080	5,000
6,077	2,878	(3,199)	11,577	14,390	2,813	34,540
950	560	(390)	4,501	2,800	(1,701)	6,730
0	0	0	0	3,000	3,000	3,000
478	83	(395)	2,001	415	(1,586)	1,000
0	53	53	0	265	265	640
<u>0</u>	<u>4,124</u>	<u>4,124</u>	<u>(2,520)</u>	<u>20,620</u>	<u>23,140</u>	<u>49,500</u>
<b>7,504</b>	<b>8,114</b>	<b>610</b>	<b>15,558</b>	<b>43,570</b>	<b>28,012</b>	<b>100,410</b>
<b>TOTAL BUILDING EXPENSES</b>						
<b>MECHANICAL EQUIPMENT SYSTEMS</b>						
0	1,249	1,249	2,621	6,245	3,624	15,000
0	195	195	0	975	975	2,350
0	1,215	1,215	3,852	6,075	2,223	14,580
0	208	208	0	1,040	1,040	2,500
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>840</u>	<u>840</u>	<u>840</u>
<b>0</b>	<b>2,867</b>	<b>2,867</b>	<b>6,473</b>	<b>15,175</b>	<b>8,702</b>	<b>35,270</b>
<b>TOTAL MECHANICAL/EQUIPMENT SYSTEMS</b>						
<b>FIRE ENTRY SECURITY SYSTEMS &amp; SERVICES</b>						
5,866	1,544	(4,322)	6,195	7,720	1,525	18,535
<b>5,866</b>	<b>1,544</b>	<b>(4,322)</b>	<b>6,195</b>	<b>7,720</b>	<b>1,525</b>	<b>18,535</b>
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SRVS</b>						
<b>RECREATION FACILITIES</b>						
468	85	(383)	1,018	425	(593)	1,020
0	42	42	0	210	210	500
0	283	283	1,567	1,415	(152)	3,390
764	24	(740)	945	120	(825)	290
0	16	16	965	80	(885)	200
0	34	34	3,966	170	(3,796)	410
<u>474</u>	<u>990</u>	<u>516</u>	<u>3,608</u>	<u>4,950</u>	<u>1,342</u>	<u>11,890</u>
<b>1,706</b>	<b>1,474</b>	<b>(232)</b>	<b>12,068</b>	<b>7,370</b>	<b>(4,698)</b>	<b>17,700</b>
<b>TOTAL RECREATION FACILITIES</b>						
<b>GROUNDS</b>						
0	3,003	3,003	6,006	15,015	9,009	36,040
742	433	(309)	5,573	2,165	(3,408)	5,200
2,805	2,500	(305)	2,805	5,000	2,195	5,000
477	832	355	4,823	4,164	(659)	5,000
0	0	0	0	0	0	26,870
0	208	208	680	1,040	360	2,500
<u>0</u>	<u>700</u>	<u>700</u>	<u>1,390</u>	<u>3,500</u>	<u>2,110</u>	<u>8,400</u>
<b>4,024</b>	<b>7,676</b>	<b>3,652</b>	<b>21,277</b>	<b>30,884</b>	<b>9,607</b>	<b>89,010</b>
<b>TOTAL GROUNDS EXPENSE</b>						
<b>UTILITIES</b>						
3,906	3,513	(393)	35,985	28,765	(7,220)	82,480
297	3,819	3,522	14,457	19,095	4,638	45,830
32,396	16,575	(15,821)	66,383	71,291	4,908	161,275
<u>3,003</u>	<u>2,587</u>	<u>(416)</u>	<u>8,435</u>	<u>12,935</u>	<u>4,500</u>	<u>31,050</u>
<b>39,602</b>	<b>26,494</b>	<b>(13,108)</b>	<b>125,260</b>	<b>132,086</b>	<b>6,826</b>	<b>320,635</b>
<b>TOTAL UTILITIES EXPENSE</b>						
<b>ADMINISTRATIVE</b>						
<b>ADMINISTRATIVE GENERAL</b>						
3,906	1,953	(1,953)	9,765	9,765	0	23,440
0	375	375	358	1,875	1,518	4,500
0	(139)	(139)	0	(695)	(695)	(1,670)
15,162	15,259	97	78,758	76,295	(2,463)	183,110
0	0	0	2,950	2,925	(25)	2,925
0	0	0	0	0	0	170
<u>224</u>	<u>69</u>	<u>(155)</u>	<u>433</u>	<u>345</u>	<u>(88)</u>	<u>830</u>

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Current Mnth Actual	Current Mnth Budget	Current Mnth Variance		Current YTD Actual	Current YTD Budget	Current YTD Variance	Current Year Total Budget	
33	340	307	1.901500	Holidays/Entertainment	83	340	257	340
0	106	106	1.901905	Concession Expense	0	530	530	1,270
2,224	1,213	(1,011)	1.902000	Telephones	5,664	6,065	401	14,560
955	545	(410)	1.902200	Office Supplies & Expense	3,492	2,725	(767)	6,540
17	82	65	1.902800	Website	85	410	325	980
449	461	12	1.902900	Online Services	2,442	2,305	(137)	5,530
2,600	0	(2,600)	1.903000	Engineers/Consultants	8,000	0	(8,000)	0
0	30	30	1.903200	Bank Charges	370	150	(220)	360
0	198	198	1.903400	Bad Debt	0	990	990	2,390
0	468	468	1.904999	Other General Admin Expenses	2,529	2,340	(189)	5,620
<b>25,570</b>	<b>20,960</b>	<b>(4,610)</b>		<b>TOTAL GENERAL ADMIN EXP</b>	<b>114,929</b>	<b>106,365</b>	<b>(8,564)</b>	<b>250,895</b>
				<b>SALARIES</b>				
13,314	8,456	(4,858)	1.910250	Wages - Office	45,537	42,280	(3,257)	101,480
0	0	0	1.910800	Wages/Sal -Bonuses	0	0	0	1,000
1,067	699	(368)	1.911100	Wages/Sal - Employer Taxes	3,757	3,495	(262)	8,390
468	162	(306)	1.911200	Wages/Sal - Payroll Processing	783	810	27	1,950
462	162	(300)	1.911300	Wages - Workers Comp	462	810	348	1,950
20,833	12,259	(8,574)	1.911405	Manager Subcontract	98,161	61,295	(36,866)	147,105
<b>36,144</b>	<b>21,738</b>	<b>(14,406)</b>		<b>TOTAL SALARIES EXPENSE</b>	<b>148,700</b>	<b>108,690</b>	<b>(40,010)</b>	<b>261,875</b>
<b>120,417</b>	<b>90,867</b>	<b>(29,550)</b>		<b>TOTAL OPERATING EXPENSES</b>	<b>450,459</b>	<b>451,860</b>	<b>1,401</b>	<b>1,094,330</b>
<b>(28,105)</b>	<b>326</b>	<b>(28,431)</b>		<b>NET OPERATING INCOME/(LOSS)</b>	<b>25,043</b>	<b>4,105</b>	<b>20,938</b>	<b>0</b>