

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Total
<b>CASH</b>			
100100 - Citywide Banks	35,934.40	139,366.29	175,300.69
100300 - US Bank Payroll	0.00	106,294.57	106,294.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	3,829.25	0.00	3,829.25
100600 - Centennial Bank Savings	4.95	1,860.56	1,865.51
100700 - UBS Business Service Acct	0.00	48,360.47	48,360.47
100800 - Wells Fargo Market Linked CD	0.00	106,031.39	106,031.39
<b>TOTAL CASH</b>	<b>40,168.60</b>	<b>401,913.28</b>	<b>442,081.88</b>
<b>DUE (TO)/FROM</b>			
111200 - Due (To)/From Current Year	(103,593.63)	103,593.63	0.00
<b>TOTAL DUE TO/FROM</b>	<b>(103,593.63)</b>	<b>103,593.63</b>	<b>0.00</b>
<b>NET</b>	<b>(63,425.03)</b>	<b>505,506.91</b>	<b>442,081.88</b>
<b>ACCOUNTS RECEIVABLE</b>			
130100 - Assessments Receivable	15,122.48	0.00	15,122.48
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>15,122.48</b>	<b>0.00</b>	<b>15,122.48</b>
<b>FIXED ASSETS</b>			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
<b>TOTAL FIXED ASSETS</b>	<b>113,648.01</b>	<b>0.00</b>	<b>113,648.01</b>
<b>TOTAL ASSETS</b>	<b>65,345.46</b>	<b>505,506.91</b>	<b>570,852.37</b>
<b>LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>			
200100 - Prepaid Assessments	52,138.83	0.00	52,138.83
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>52,138.83</b>	<b>0.00</b>	<b>52,138.83</b>
<b>OTHER PAYABLES</b>			
210100 - Other Payables	908.91	0.00	908.91
<b>TOTAL OTHER PAYABLES</b>	<b>908.91</b>	<b>0.00</b>	<b>908.91</b>
<b>TOTAL LIABILITIES</b>	<b>53,047.74</b>	<b>0.00</b>	<b>53,047.74</b>
<b>EQUITY</b>			
<b>FUND BALANCES</b>			
301200 - Retained Earnings	193,286.15	259,735.34	453,021.49
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
Current Earnings	(107,425.64)	172,208.78	64,783.14
<b>TOTAL EQUITY</b>	<b>12,297.72</b>	<b>505,506.91</b>	<b>517,804.63</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>65,345.46</b>	<b>505,506.91</b>	<b>570,852.37</b>

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	Current Month Operating	Prior Month Operating	Difference Operating
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	130,902.00	130,902.00	0.00
410900 - Revenue Due To Reserves	(34,976.00)	(34,976.00)	0.00
<b>TOTAL ASSESSMENTS</b>	<b>95,926.00</b>	<b>95,926.00</b>	<b>0.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	15.00	200.00	(185.00)
420300 - Late Interest	105.36	206.82	(101.46)
445300 - Collection/NSF Fees	20.00	0.00	20.00
445800 - Working Capital	655.08	0.00	655.08
446125 - Utilities Refunds/Dividends	47.00	0.00	47.00
455700 - Laundry Income	1,423.60	0.00	1,423.60
<b>TOTAL OTHER REVENUES</b>	<b>2,266.04</b>	<b>406.82</b>	<b>1,859.22</b>
<b>TOTAL REVENUES</b>	<b>98,192.04</b>	<b>96,332.82</b>	<b>1,859.22</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	5,084.71	(50.00)	5,134.71
500700 - Plumbing	1,425.00	851.48	573.52
500721 - Moen Valves	208.01	(300.00)	508.01
501450 - Carpet Cleaning	350.00	0.00	350.00
502100 - Roof	710.00	0.00	710.00
504200 - Cleaning/Janitorial	3,916.66	3,916.66	0.00
<b>TOTAL BUILDING EXPENSES</b>	<b>11,694.38</b>	<b>4,418.14</b>	<b>7,276.24</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	3,851.94	0.00	3,851.94
525200 - HVAC/Boiler Repairs	0.00	1,022.47	(1,022.47)
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>3,851.94</b>	<b>1,022.47</b>	<b>2,829.47</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	1,014.17	0.00	1,014.17
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>1,014.17</b>	<b>0.00</b>	<b>1,014.17</b>
<b>RECREATION FACILITIES</b>			
600600 - Pool Chemicals & Supplies	321.43	0.00	321.43
610200 - Exercise Room	0.00	106.94	(106.94)
620100 - Clubhouse	528.28	0.00	528.28
635145 - Community Center	1,325.90	1,388.18	(62.28)
<b>TOTAL RECREATION FACILITIES</b>	<b>2,175.61</b>	<b>1,495.12</b>	<b>680.49</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	3,003.33	0.00
701500 - Snow Removal	13,875.00	0.00	13,875.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>16,878.33</b>	<b>3,003.33</b>	<b>13,875.00</b>
<b>UTILITIES</b>			
800150 - Gas	26,978.54	26,804.36	174.18
800200 - Electricity	4,345.66	4,561.35	(215.69)
800300 - Water & Sewer	10,758.74	10,018.87	739.87
800800 - Trash Removal	5,037.40	0.00	5,037.40
<b>TOTAL UTILITIES</b>	<b>47,120.34</b>	<b>41,384.58</b>	<b>5,735.76</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	3,906.00	0.00	3,906.00

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	Current Month Operating	Prior Month Operating	Difference Operating
900700 - Insurance	16,153.75	0.00	16,153.75
901350 - Meeting Expense	13.97	0.00	13.97
902000 - Telephone/Pagers	2,423.65	78.35	2,345.30
902200 - Office Supplies & Expense	650.47	253.46	397.01
902800 - Website	0.00	17.95	(17.95)
902900 - Online Services	325.59	279.23	46.36
904999 - Other General Admin Expenses	29.84	0.00	29.84
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>23,503.27</b>	<b>628.99</b>	<b>22,874.28</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	12,321.48	8,474.14	3,847.34
910800 - Wages-Bonuses 1	500.00	0.00	500.00
911100 - Wages-Employer Taxes	1,062.92	787.16	275.76
911200 - Wages-Payroll Processing	427.72	0.00	427.72
911405 - Manager Subcontract	14,950.84	14,950.84	0.00
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>29,262.96</b>	<b>24,212.14</b>	<b>5,050.82</b>
TOTAL EXPENSES	135,501.00	76,164.77	59,336.23
NET INCOME/(LOSS)	(37,308.96)	20,168.05	(57,477.01)

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Denver CO 80210

	Current Month Operating	Current Month Reserves	Current Month Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	130,902.00	0.00	130,902.00
410900 - Revenue Due To Reserves	(34,976.00)	0.00	(34,976.00)
402200 - Assessments Reserves	0.00	34,976.00	34,976.00
<b>TOTAL ASSESSMENTS</b>	<b>95,926.00</b>	<b>34,976.00</b>	<b>130,902.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	15.00	0.00	15.00
420300 - Late Interest	105.36	0.00	105.36
430100 - Interest Income	0.00	1,110.12	1,110.12
445300 - Collection/NSF Fees	20.00	0.00	20.00
445800 - Working Capital	655.08	0.00	655.08
446125 - Utilities Refunds/Dividends	47.00	0.00	47.00
455700 - Laundry Income	1,423.60	0.00	1,423.60
<b>TOTAL OTHER REVENUES</b>	<b>2,266.04</b>	<b>1,110.12</b>	<b>3,376.16</b>
<b>TOTAL REVENUES</b>	<b>98,192.04</b>	<b>36,086.12</b>	<b>134,278.16</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	5,084.71	0.00	5,084.71
500700 - Plumbing	1,425.00	0.00	1,425.00
500721 - Moen Valves	208.01	0.00	208.01
501450 - Carpet Cleaning	350.00	0.00	350.00
502100 - Roof	710.00	0.00	710.00
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
<b>TOTAL BUILDING EXPENSES</b>	<b>11,694.38</b>	<b>0.00</b>	<b>11,694.38</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	3,851.94	0.00	3,851.94
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>3,851.94</b>	<b>0.00</b>	<b>3,851.94</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	1,014.17	0.00	1,014.17
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>1,014.17</b>	<b>0.00</b>	<b>1,014.17</b>
<b>RECREATION FACILITIES</b>			
600600 - Pool Chemicals & Supplies	321.43	0.00	321.43
620100 - Clubhouse	528.28	2,000.00	2,528.28
635145 - Community Center	1,325.90	0.00	1,325.90
<b>TOTAL RECREATION FACILITIES</b>	<b>2,175.61</b>	<b>2,000.00</b>	<b>4,175.61</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
701500 - Snow Removal	13,875.00	0.00	13,875.00
710450 - Parking Lot Maintenance	0.00	1,200.00	1,200.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>16,878.33</b>	<b>1,200.00</b>	<b>18,078.33</b>
<b>UTILITIES</b>			
800150 - Gas	26,978.54	0.00	26,978.54
800200 - Electricity	4,345.66	0.00	4,345.66
800300 - Water & Sewer	10,758.74	0.00	10,758.74
800800 - Trash Removal	5,037.40	0.00	5,037.40
<b>TOTAL UTILITIES</b>	<b>47,120.34</b>	<b>0.00</b>	<b>47,120.34</b>
<b>GENERAL ADMINISTRATIVE</b>			

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1776 South Jackson Suite 300  
Denver CO 80210

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900100 - Management	3,906.00	0.00	3,906.00
900700 - Insurance	16,153.75	0.00	16,153.75
901350 - Meeting Expense	13.97	0.00	13.97
902000 - Telephone/Pagers	2,423.65	0.00	2,423.65
902200 - Office Supplies & Expense	650.47	0.00	650.47
902900 - Online Services	325.59	0.00	325.59
904999 - Other General Admin Expenses	29.84	0.00	29.84
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>23,503.27</b>	<b>0.00</b>	<b>23,503.27</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	12,321.48	0.00	12,321.48
910800 - Wages-Bonuses 1	500.00	0.00	500.00
911100 - Wages-Employer Taxes	1,062.92	0.00	1,062.92
911200 - Wages-Payroll Processing	427.72	0.00	427.72
911405 - Manager Subcontract	14,950.84	0.00	14,950.84
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>29,262.96</b>	<b>0.00</b>	<b>29,262.96</b>
TOTAL EXPENSES	135,501.00	3,200.00	138,701.00
NET INCOME/(LOSS)	(37,308.96)	32,886.12	(4,422.84)

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1776 South Jackson Suite 300  
Denver CO 80210

	YTD Operating	YTD Reserves	YTD Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	1,439,982.00	0.00	1,439,982.00
410900 - Revenue Due To Reserves	(384,736.00)	0.00	(384,736.00)
402200 - Assessments Reserve\$	0.00	384,736.00	384,736.00
<b>TOTAL ASSESSMENTS</b>	<b>1,055,246.00</b>	<b>384,736.00</b>	<b>1,439,982.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	516.00	0.00	516.00
420300 - Late Interest	1,840.03	0.00	1,840.03
430100 - Interest Income	0.00	2,200.97	2,200.97
445300 - Collection/NSF Fees	20.00	0.00	20.00
445800 - Working Capital	3,439.04	0.00	3,439.04
446100 - Easement Income	7,586.91	0.00	7,586.91
446125 - Utilities Refunds/Dividends	47.00	0.00	47.00
455700 - Laundry Income	14,322.97	0.00	14,322.97
<b>TOTAL OTHER REVENUES</b>	<b>27,771.95</b>	<b>2,200.97</b>	<b>29,972.92</b>
<b>TOTAL REVENUES</b>	<b>1,083,017.95</b>	<b>386,936.97</b>	<b>1,469,954.92</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	32,574.07	5,286.59	37,860.66
500113 - Building Repair	0.00	400.00	400.00
500300 - Building Maint-Exterior	0.00	15,215.00	15,215.00
500700 - Plumbing	24,662.47	6,800.00	31,462.47
500721 - Moen Valves	(3,461.99)	0.00	(3,461.99)
501310 - Lighting	0.00	4,556.51	4,556.51
501450 - Carpet Cleaning	3,235.00	0.00	3,235.00
502100 - Roof	5,182.16	0.00	5,182.16
503700 - Pest Control	2,000.00	0.00	2,000.00
504200 - Cleaning/Janitorial	43,083.26	0.00	43,083.26
<b>TOTAL BUILDING EXPENSES</b>	<b>107,274.97</b>	<b>32,258.10</b>	<b>139,533.07</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	19,245.94	0.00	19,245.94
525200 - HVAC/Boiler Repairs	13,502.42	127,403.68	140,906.10
525300 - Domestic Water Sys Maint/Repr	1,830.00	0.00	1,830.00
535100 - Elevator Maint Contract	8,112.93	0.00	8,112.93
535200 - Elevator Repairs	555.62	0.00	555.62
535400 - Elevator inspection Fee	840.00	0.00	840.00
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>44,086.91</b>	<b>127,403.68</b>	<b>171,490.59</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	16,708.03	0.00	16,708.03
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>16,708.03</b>	<b>0.00</b>	<b>16,708.03</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	1,519.41	0.00	1,519.41
600300 - Pool Equipment	120.01	1,433.53	1,553.54
600600 - Pool Chemicals & Supplies	1,094.64	0.00	1,094.64
610100 - Exercise Equipment	5,175.81	0.00	5,175.81
610200 - Exercise Room	2,851.94	0.00	2,851.94
620100 - Clubhouse	3,011.80	3,135.00	6,146.80
635145 - Community Center	13,241.04	0.00	13,241.04
<b>TOTAL RECREATION FACILITIES</b>	<b>27,014.65</b>	<b>4,568.53</b>	<b>31,583.18</b>

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	YTD Operating	YTD Reserves	YTD Total
<b>GROUNDS</b>			
700100 - Landscape Contract	33,036.63	0.00	33,036.63
700150 - Grounds Maintenance	4,060.54	4,139.75	8,200.29
700400 - Trees	11,775.00	0.00	11,775.00
700900 - Sprinklers	7,071.32	0.00	7,071.32
701500 - Snow Removal	31,510.00	0.00	31,510.00
710450 - Parking Lot Maintenance	0.00	38,625.00	38,625.00
720100 - Concrete	0.00	4,215.25	4,215.25
720335 - Trash Enclosures	0.00	3,012.88	3,012.88
<b>TOTAL GROUNDS EXPENSE</b>	<b>87,453.49</b>	<b>49,992.88</b>	<b>137,446.37</b>
<b>UTILITIES</b>			
800150 - Gas	155,894.48	0.00	155,894.48
800200 - Electricity	51,834.04	0.00	51,834.04
800300 - Water & Sewer	150,087.80	0.00	150,087.80
800800 - Trash Removal	36,156.63	0.00	36,156.63
<b>TOTAL UTILITIES</b>	<b>393,972.95</b>	<b>0.00</b>	<b>393,972.95</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	21,483.00	0.00	21,483.00
900400 - Legal	5,652.71	0.00	5,652.71
900500 - Reimbursed Legal	(3,018.00)	0.00	(3,018.00)
900700 - Insurance	179,023.18	0.00	179,023.18
900900 - Audit/Tax Prep	3,150.00	0.00	3,150.00
901101 - Income Tax Expense	21.22	0.00	21.22
901350 - Meeting Expense	744.99	0.00	744.99
902000 - Telephone/Pagers	14,016.65	0.00	14,016.65
902200 - Office Supplies & Expense	8,615.60	0.00	8,615.60
902800 - Website	369.74	0.00	369.74
902900 - Online Services	3,071.12	0.00	3,071.12
903000 - Engineers/Consultants	9,747.00	0.00	9,747.00
903200 - Bank Charges	30.00	505.00	535.00
904999 - Other General Admin Expenses	3,302.42	0.00	3,302.42
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>246,209.63</b>	<b>505.00</b>	<b>246,714.63</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	95,603.56	0.00	95,603.56
910800 - Wages-Bonuses 1	500.00	0.00	500.00
911100 - Wages-Employer Taxes	8,087.67	0.00	8,087.67
911200 - Wages-Payroll Processing	1,580.33	0.00	1,580.33
911300 - Wages-Workers Comp	(2,070.34)	0.00	(2,070.34)
911405 - Manager Subcontract	164,021.74	0.00	164,021.74
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>267,722.96</b>	<b>0.00</b>	<b>267,722.96</b>
<b>TOTAL EXPENSES</b>	<b>1,190,443.59</b>	<b>214,728.19</b>	<b>1,405,171.78</b>
<b>NET INCOME/(LOSS)</b>	<b>(107,425.64)</b>	<b>172,208.78</b>	<b>64,783.14</b>