

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Operating	Reserves	Total
CASH			
100100 - Citywide Banks	66,339.75	94,394.89	160,734.64
100300 - US Bank Payroll	0.00	106,294.57	106,294.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	1,395.94	0.00	1,395.94
100600 - Centennial Bank Savings	4.95	1,875.48	1,880.43
100700 - UBS Business Service Acct	0.00	48,617.87	48,617.87
100800 - Wells Fargo Market Linked CD	0.00	104,402.74	104,402.74
TOTAL CASH	68,140.64	355,585.55	423,726.19
DUE (TO)/FROM			
111200 - Due (To)/From Current Year	(74,790.43)	74,790.43	0.00
TOTAL DUE TO/FROM	(74,790.43)	74,790.43	0.00
NET	(6,649.79)	430,375.98	423,726.19
ACCOUNTS RECEIVABLE			
130100 - Assessments Receivable	20,326.59	0.00	20,326.59
TOTAL ACCOUNTS RECEIVABLE	20,326.59	0.00	20,326.59
FIXED ASSETS			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
TOTAL FIXED ASSETS	113,648.01	0.00	113,648.01
TOTAL ASSETS	127,324.81	430,375.98	557,700.79
LIABILITIES			
ACCOUNTS PAYABLE			
200100 - Prepaid Assessments	47,003.95	0.00	47,003.95
TOTAL ACCOUNTS PAYABLE	47,003.95	0.00	47,003.95
OTHER PAYABLES			
210100 - Other Payables	908.91	0.00	908.91
TOTAL OTHER PAYABLES	908.91	0.00	908.91
TOTAL LIABILITIES	47,912.86	0.00	47,912.86
EQUITY			
FUND BALANCES			
301200 - Retained Earnings	193,286.15	259,735.34	453,021.49
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
Current Earnings	(40,311.41)	97,077.85	56,766.44
TOTAL EQUITY	79,411.95	430,375.98	509,787.93
TOTAL LIABILITIES & EQUITY	127,324.81	430,375.98	557,700.79

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	Current Month Operating	Prior Month Operating	Difference Operating
REVENUES			
ASSESSMENTS			
400100 - Assessments	130,912.00	130,912.00	0.00
410900 - Revenue Due To Reserves	(34,976.00)	(34,976.00)	0.00
TOTAL ASSESSMENTS	95,936.00	95,936.00	0.00
OTHER REVENUES			
420100 - Late Charges	(214.00)	220.00	(434.00)
420300 - Late Interest	174.53	143.76	30.77
445300 - Collection/NSF Fees	20.00	0.00	20.00
445800 - Working Capital	420.72	619.24	(198.52)
446100 - Easement Income	0.00	2,477.21	(2,477.21)
455700 - Laundry Income	1,549.17	1,311.06	238.11
TOTAL OTHER REVENUES	1,950.42	4,771.27	(2,820.85)
TOTAL REVENUES	97,886.42	100,707.27	(2,820.85)
EXPENSES			
BUILDING EXPENSES			
500100 - Building Maintenance	6,495.49	4,140.39	2,355.10
500700 - Plumbing	0.00	75.79	(75.79)
500721 - Moen Valves	(715.00)	(300.00)	(415.00)
501450 - Carpet Cleaning	1,465.00	0.00	1,465.00
502100 - Roof	1,341.40	0.00	1,341.40
503700 - Pest Control	150.00	1,500.00	(1,350.00)
504200 - Cleaning/Janitorial	3,916.66	3,916.66	0.00
TOTAL BUILDING EXPENSES	12,653.55	9,332.84	3,320.71
MECHANICAL EQUIPMENT SYSTEMS			
525100 - HVAC/Boiler Contract	2,150.00	0.00	2,150.00
525200 - HVAC/Boiler Repairs	0.00	2,150.00	(2,150.00)
TOTAL MECHANICAL EQUIPMENT SYSTEMS	2,150.00	2,150.00	0.00
FIRE ENTRY SECURITY SYS & SERVICES			
545050 - Fire/Entry/Security Systems	570.87	307.50	263.37
TOTAL FIRE ENTRY SECURITY SYS & SERVICES	570.87	307.50	263.37
RECREATION FACILITIES			
600200 - Pool	0.00	874.15	(874.15)
610100 - Exercise Equipment	937.36	294.45	642.91
620100 - Clubhouse	1,988.18	0.00	1,988.18
635145 - Community Center	1,027.07	1,173.25	(146.18)
TOTAL RECREATION FACILITIES	3,952.61	2,341.85	1,610.76
GROUNDS			
700100 - Landscape Contract	3,003.33	3,003.33	0.00
700150 - Grounds Maintenance	400.00	1,335.60	(935.60)
700400 - Trees	0.00	600.00	(600.00)
700900 - Sprinklers	1,540.05	0.00	1,540.05
TOTAL GROUNDS EXPENSE	4,943.38	4,938.93	4.45
UTILITIES			
800150 - Gas	5,240.80	9,846.89	(4,606.09)
800200 - Electricity	4,261.33	4,453.72	(192.39)
800300 - Water & Sewer	19,049.60	17,773.10	1,276.50
800800 - Trash Removal	3,136.91	3,083.70	53.21

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	Current Month Operating	Prior Month Operating	Difference Operating
TOTAL UTILITIES	31,688.64	35,157.41	(3,468.77)
GENERAL ADMINISTRATIVE			
900100 - Management	3,906.00	0.00	3,906.00
900400 - Legal	1,665.50	2,850.00	(1,184.50)
900500 - Reimbursed Legal	(168.00)	(2,850.00)	2,682.00
900700 - Insurance	16,087.75	19,622.86	(3,535.11)
900900 - Audit/Tax Prep	150.00	0.00	150.00
901350 - Meeting Expense	293.26	13.88	279.38
902000 - Telephone/Pagers	1,980.02	1,240.26	739.76
902200 - Office Supplies & Expense	488.61	761.57	(272.96)
902800 - Website	0.00	17.95	(17.95)
902900 - Online Services	528.30	181.30	347.00
903000 - Engineers/Consultants	1,000.00	0.00	1,000.00
903200 - Bank Charges	10.00	10.00	0.00
904999 - Other General Admin Expenses	46.67	0.00	46.67
TOTAL GENERAL ADMINISTRATIVE	25,988.11	21,847.82	4,140.29
EMPLOYMENT EXPENSE			
910250 - Wages - Office	12,322.87	8,152.13	4,170.74
911100 - Wages-Employer Taxes	996.79	688.29	308.50
911200 - Wages-Payroll Processing	318.59	0.00	318.59
911300 - Wages-Workers Comp	(2,538.34)	0.00	(2,538.34)
911405 - Manager Subcontract	14,950.84	14,950.84	0.00
TOTAL EMPLOYMENT EXPENSE	26,050.75	23,791.26	2,259.49
TOTAL EXPENSES	107,997.91	99,867.61	8,130.30
NET INCOME/(LOSS)	(10,111.49)	839.66	(10,951.15)

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	Current Month Operating	Current Month Reserves	Current Month Total
REVENUES			
ASSESSMENTS			
400100 - Assessments	130,912.00	0.00	130,912.00
410900 - Revenue Due To Reserves	(34,976.00)	0.00	(34,976.00)
402200 - Assessments Reserves	0.00	34,976.00	34,976.00
TOTAL ASSESSMENTS	95,936.00	34,976.00	130,912.00
OTHER REVENUES			
420100 - Late Charges	(214.00)	0.00	(214.00)
420300 - Late Interest	174.53	0.00	174.53
430100 - Interest Income	0.00	129.01	129.01
445300 - Collection/NSF Fees	20.00	0.00	20.00
445800 - Working Capital	420.72	0.00	420.72
455700 - Laundry Income	1,549.17	0.00	1,549.17
TOTAL OTHER REVENUES	1,950.42	129.01	2,079.43
TOTAL REVENUES	97,886.42	35,105.01	132,991.43
EXPENSES			
BUILDING EXPENSES			
500100 - Building Maintenance	6,495.49	0.00	6,495.49
500721 - Moen Valves	(715.00)	0.00	(715.00)
501310 - Lighting	0.00	4,556.51	4,556.51
501450 - Carpet Cleaning	1,465.00	0.00	1,465.00
502100 - Roof	1,341.40	0.00	1,341.40
503700 - Pest Control	150.00	0.00	150.00
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
TOTAL BUILDING EXPENSES	12,653.55	4,556.51	17,210.06
MECHANICAL EQUIPMENT SYSTEMS			
525100 - HVAC/Boiler Contract	2,150.00	0.00	2,150.00
TOTAL MECHANICAL EQUIPMENT SYSTEMS	2,150.00	0.00	2,150.00
FIRE ENTRY SECURITY SYS & SERVICES			
545050 - Fire/Entry/Security Systems	570.87	0.00	570.87
TOTAL FIRE ENTRY SECURITY SYS & SERVICES	570.87	0.00	570.87
RECREATION FACILITIES			
610100 - Exercise Equipment	937.36	0.00	937.36
620100 - Clubhouse	1,988.18	0.00	1,988.18
635145 - Community Center	1,027.07	0.00	1,027.07
TOTAL RECREATION FACILITIES	3,952.61	0.00	3,952.61
GROUNDS			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
700150 - Grounds Maintenance	400.00	2,889.75	3,289.75
700900 - Sprinklers	1,540.05	0.00	1,540.05
710450 - Parking Lot Maintenance	0.00	10,000.00	10,000.00
TOTAL GROUNDS EXPENSE	4,943.38	12,889.75	17,833.13
UTILITIES			
800150 - Gas	5,240.80	0.00	5,240.80
800200 - Electricity	4,261.33	0.00	4,261.33
800300 - Water & Sewer	19,049.60	0.00	19,049.60
800800 - Trash Removal	3,136.91	0.00	3,136.91
TOTAL UTILITIES	31,688.64	0.00	31,688.64

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GENERAL ADMINISTRATIVE			
900100 - Management	3,906.00	0.00	3,906.00
900400 - Legal	1,665.50	0.00	1,665.50
900500 - Reimbursed Legal	(168.00)	0.00	(168.00)
900700 - Insurance	16,087.75	0.00	16,087.75
900900 - Audit/Tax Prep	150.00	0.00	150.00
901350 - Meeting Expense	293.26	0.00	293.26
902000 - Telephone/Pagers	1,980.02	0.00	1,980.02
902200 - Office Supplies & Expense	488.61	0.00	488.61
902900 - Online Services	528.30	0.00	528.30
903000 - Engineers/Consultants	1,000.00	0.00	1,000.00
903200 - Bank Charges	10.00	15.00	25.00
904999 - Other General Admin Expenses	46.67	0.00	46.67
TOTAL GENERAL ADMINISTRATIVE	25,988.11	15.00	26,003.11
EMPLOYMENT EXPENSE			
910250 - Wages - Office	12,322.87	0.00	12,322.87
911100 - Wages-Employer Taxes	996.79	0.00	996.79
911200 - Wages-Payroll Processing	318.59	0.00	318.59
911300 - Wages-Workers Comp	(2,538.34)	0.00	(2,538.34)
911405 - Manager Subcontract	14,950.84	0.00	14,950.84
TOTAL EMPLOYMENT EXPENSE	26,050.75	0.00	26,050.75
TOTAL EXPENSES	107,997.91	17,461.26	125,459.17
NET INCOME/(LOSS)	(10,111.49)	17,643.75	7,532.26

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	YTD Operating	YTD Reserves	YTD Total
REVENUES			
ASSESSMENTS			
400100 - Assessments	654,560.00	0.00	654,560.00
410900 - Revenue Due To Reserves	(174,880.00)	0.00	(174,880.00)
402200 - Assessments Reserves	0.00	174,880.00	174,880.00
TOTAL ASSESSMENTS	479,680.00	174,880.00	654,560.00
OTHER REVENUES			
420100 - Late Charges	86.00	0.00	86.00
420300 - Late Interest	728.58	0.00	728.58
430100 - Interest Income	0.00	365.24	365.24
445300 - Collection/NSF Fees	20.00	0.00	20.00
445800 - Working Capital	1,709.36	0.00	1,709.36
446100 - Easement Income	5,174.65	0.00	5,174.65
455700 - Laundry Income	7,163.69	0.00	7,163.69
TOTAL OTHER REVENUES	14,882.28	365.24	15,247.52
TOTAL REVENUES	494,562.28	175,245.24	669,807.52
EXPENSES			
BUILDING EXPENSES			
500100 - Building Maintenance	18,615.04	0.00	18,615.04
500113 - Building Repair	0.00	400.00	400.00
500300 - Building Maint-Exterior	0.00	6,565.00	6,565.00
500700 - Plumbing	9,949.62	6,800.00	16,749.62
500721 - Moen Valves	(2,755.00)	0.00	(2,755.00)
501310 - Lighting	0.00	4,556.51	4,556.51
501450 - Carpet Cleaning	1,465.00	0.00	1,465.00
502100 - Roof	1,341.40	0.00	1,341.40
503700 - Pest Control	2,000.00	0.00	2,000.00
504200 - Cleaning/Janitorial	19,583.30	0.00	19,583.30
TOTAL BUILDING EXPENSES	50,199.36	18,321.51	68,520.87
MECHANICAL EQUIPMENT SYSTEMS			
525100 - HVAC/Boiler Contract	6,450.00	0.00	6,450.00
525200 - HVAC/Boiler Repairs	7,404.93	19,537.35	26,942.28
525300 - HVAC/Boiler Inspection Fees	1,830.00	0.00	1,830.00
535100 - Elevator Maint Contract	3,986.55	0.00	3,986.55
535200 - Elevator Repairs	555.62	0.00	555.62
TOTAL MECHANICAL EQUIPMENT SYSTEMS	20,227.10	19,537.35	39,764.45
FIRE ENTRY SECURITY SYS & SERVICES			
545050 - Fire/Entry/Security Systems	6,377.50	0.00	6,377.50
TOTAL FIRE ENTRY SECURITY SYS & SERVICES	6,377.50	0.00	6,377.50
RECREATION FACILITIES			
600200 - Pool	1,519.41	0.00	1,519.41
600300 - Pool Equipment	0.00	1,433.53	1,433.53
600600 - Pool Chemicals & Supplies	773.21	0.00	773.21
610100 - Exercise Equipment	1,394.43	0.00	1,394.43
620100 - Clubhouse	2,538.93	0.00	2,538.93
635145 - Community Center	6,060.26	0.00	6,060.26
TOTAL RECREATION FACILITIES	12,286.24	1,433.53	13,719.77
GROUNDS			
700100 - Landscape Contract	15,016.65	0.00	15,016.65
700150 - Grounds Maintenance	2,410.89	4,139.75	6,550.64

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	YTD Operating	YTD Reserves	YTD Total
700400 - Trees	11,775.00	0.00	11,775.00
700900 - Sprinklers	6,200.02	0.00	6,200.02
701500 - Snow Removal	400.00	0.00	400.00
710450 - Parking Lot Maintenance	0.00	30,475.00	30,475.00
720100 - Concrete	0.00	4,215.25	4,215.25
TOTAL GROUNDS EXPENSE	35,802.56	38,830.00	74,632.56
UTILITIES			
800150 - Gas	56,609.33	0.00	56,609.33
800200 - Electricity	25,845.52	0.00	25,845.52
800300 - Water & Sewer	74,741.22	0.00	74,741.22
800800 - Trash Removal	19,183.08	0.00	19,183.08
TOTAL UTILITIES	176,379.15	0.00	176,379.15
GENERAL ADMINISTRATIVE			
900100 - Management	9,765.00	0.00	9,765.00
900400 - Legal	4,678.00	0.00	4,678.00
900500 - Reimbursed Legal	(3,018.00)	0.00	(3,018.00)
900700 - Insurance	81,901.68	0.00	81,901.68
900900 - Audit/Tax Prep	3,150.00	0.00	3,150.00
901350 - Meeting Expense	548.86	0.00	548.86
902000 - Telephone/Pagers	6,631.21	0.00	6,631.21
902200 - Office Supplies & Expense	3,422.29	0.00	3,422.29
902800 - Website	51.85	0.00	51.85
902900 - Online Services	1,504.55	0.00	1,504.55
903000 - Engineers/Consultants	6,747.00	0.00	6,747.00
903200 - Bank Charges	20.00	45.00	65.00
904999 - Other General Admin Expenses	46.67	0.00	46.67
TOTAL GENERAL ADMINISTRATIVE	115,449.11	45.00	115,494.11
EMPLOYMENT EXPENSE			
910250 - Wages - Office	42,125.05	0.00	42,125.05
911100 - Wages-Employer Taxes	3,522.74	0.00	3,522.74
911200 - Wages-Payroll Processing	726.52	0.00	726.52
911300 - Wages-Workers Comp	(2,538.34)	0.00	(2,538.34)
911405 - Manager Subcontract	74,316.70	0.00	74,316.70
TOTAL EMPLOYMENT EXPENSE	118,152.67	0.00	118,152.67
TOTAL EXPENSES	534,873.69	78,167.39	613,041.08
NET INCOME/(LOSS)	(40,311.41)	97,077.85	56,766.44