

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Total
<b>CASH</b>			
100100 - Citywide Banks	29,042.11	134,966.58	164,008.69
100300 - US Bank Payroll	0.00	106,294.57	106,294.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	1,939.63	0.00	1,939.63
100600 - Centennial Bank Savings	4.95	1,920.36	1,925.31
100700 - UBS Business Service Acct	0.00	48,614.48	48,614.48
100800 - Wells Fargo Market Linked CD	0.00	104,065.27	104,065.27
<b>TOTAL CASH</b>	<b>31,386.69</b>	<b>395,861.26</b>	<b>427,247.95</b>
<b>NET</b>			
	<b>31,386.69</b>	<b>395,861.26</b>	<b>427,247.95</b>
<b>ACCOUNTS RECEIVABLE</b>			
130100 - Assessments Receivable	17,640.86	0.00	17,640.86
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>17,640.86</b>	<b>0.00</b>	<b>17,640.86</b>
<b>FIXED ASSETS</b>			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
<b>TOTAL FIXED ASSETS</b>	<b>113,648.01</b>	<b>0.00</b>	<b>113,648.01</b>
<b>TOTAL ASSETS</b>	<b>162,675.56</b>	<b>395,861.26</b>	<b>558,536.82</b>
<b>LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>			
200100 - Prepaid Assessments	44,435.38	0.00	44,435.38
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>44,435.38</b>	<b>0.00</b>	<b>44,435.38</b>
<b>OTHER PAYABLES</b>			
210100 - Other Payables	908.91	0.00	908.91
<b>TOTAL OTHER PAYABLES</b>	<b>908.91</b>	<b>0.00</b>	<b>908.91</b>
<b>TOTAL LIABILITIES</b>	<b>45,344.29</b>	<b>0.00</b>	<b>45,344.29</b>
<b>EQUITY</b>			
<b>FUND BALANCES</b>			
301200 - Retained Earnings	193,286.15	259,735.34	453,021.49
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
Current Earnings	(2,392.09)	62,563.13	60,171.04
<b>TOTAL EQUITY</b>	<b>117,331.27</b>	<b>395,861.26</b>	<b>513,192.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>162,675.56</b>	<b>395,861.26</b>	<b>558,536.82</b>

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	Current Month Operating	Prior Month Operating	Difference Operating
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	130,912.00	130,912.00	0.00
410900 - Revenue Due To Reserves	(34,976.00)	(34,976.00)	0.00
<b>TOTAL ASSESSMENTS</b>	<b>95,936.00</b>	<b>95,936.00</b>	<b>0.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	(44.00)	65.00	(109.00)
420300 - Late Interest	117.04	143.42	(26.38)
445300 - Collection/NSF Fees	(200.00)	0.00	(200.00)
445800 - Working Capital	158.46	236.12	(77.66)
446100 - Easement Income	0.00	2,697.44	(2,697.44)
455700 - Laundry Income	1,449.83	1,217.72	232.11
<b>TOTAL OTHER REVENUES</b>	<b>1,481.33</b>	<b>4,359.70</b>	<b>(2,878.37)</b>
<b>TOTAL REVENUES</b>	<b>97,417.33</b>	<b>100,295.70</b>	<b>(2,878.37)</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	1,839.84	1,120.49	719.35
500700 - Plumbing	0.00	8,298.83	(8,298.83)
500721 - Moen Valves	(1,290.00)	0.00	(1,290.00)
504200 - Cleaning/Janitorial	3,916.66	3,916.66	0.00
<b>TOTAL BUILDING EXPENSES</b>	<b>4,466.50</b>	<b>13,335.98</b>	<b>(8,869.48)</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	0.00	2,150.00	(2,150.00)
525200 - HVAC/Boiler Repairs	3,574.93	1,680.00	1,894.93
535100 - Elevator Maint Contract	0.00	1,993.14	(1,993.14)
535200 - Elevator Repairs	0.00	555.62	(555.62)
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>3,574.93</b>	<b>6,378.76</b>	<b>(2,803.83)</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	715.00	0.00	715.00
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>715.00</b>	<b>0.00</b>	<b>715.00</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	0.00	107.50	(107.50)
600600 - Pool Chemicals & Supplies	0.00	773.21	(773.21)
610100 - Exercise Equipment	0.00	42.65	(42.65)
620100 - Clubhouse	391.13	0.00	391.13
635145 - Community Center	1,379.75	1,187.18	192.57
<b>TOTAL RECREATION FACILITIES</b>	<b>1,770.88</b>	<b>2,110.54</b>	<b>(339.66)</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	3,003.33	0.00
700150 - Grounds Maintenance	0.00	107.49	(107.49)
700900 - Sprinklers	0.00	3,169.22	(3,169.22)
701500 - Snow Removal	400.00	0.00	400.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>3,403.33</b>	<b>6,280.04</b>	<b>(2,876.71)</b>
<b>UTILITIES</b>			
800150 - Gas	13,120.54	16,116.66	(2,996.12)
800200 - Electricity	3,606.44	8,858.47	(5,252.03)
800300 - Water & Sewer	12,221.93	10,187.10	2,034.83
800800 - Trash Removal	243.45	5,613.62	(5,370.17)

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	Current Month Operating	Prior Month Operating	Difference Operating
<b>TOTAL UTILITIES</b>	<b>29,192.36</b>	<b>40,775.85</b>	<b>(11,583.49)</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	1,953.00	1,953.00	0.00
900700 - Insurance	15,018.66	15,018.66	0.00
901350 - Meeting Expense	128.88	27.40	101.48
902000 - Telephone/Pagers	2,260.03	0.00	2,260.03
902200 - Office Supplies & Expense	546.05	702.36	(156.31)
902800 - Website	0.00	16.95	(16.95)
902900 - Online Services	304.60	212.70	91.90
903000 - Engineers/Consultants	5,747.00	0.00	5,747.00
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>25,958.22</b>	<b>17,931.07</b>	<b>8,027.15</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	8,097.82	5,761.79	2,336.03
911100 - Wages-Employer Taxes	674.70	514.17	160.53
911200 - Wages-Payroll Processing	0.00	136.50	(136.50)
911405 - Manager Subcontract	14,513.34	14,513.34	0.00
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>23,285.86</b>	<b>20,925.80</b>	<b>2,360.06</b>
<b>TOTAL EXPENSES</b>	<b>92,367.08</b>	<b>107,738.04</b>	<b>(15,370.96)</b>
<b>NET INCOME/(LOSS)</b>	<b>5,050.25</b>	<b>(7,442.34)</b>	<b>12,492.59</b>

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	130,912.00	0.00	130,912.00
410900 - Revenue Due To Reserves	(34,976.00)	0.00	(34,976.00)
402200 - Assessments Reserves	0.00	34,976.00	34,976.00
<b>TOTAL ASSESSMENTS</b>	<b>95,936.00</b>	<b>34,976.00</b>	<b>130,912.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	(44.00)	0.00	(44.00)
420300 - Late Interest	117.04	0.00	117.04
430100 - Interest Income	0.00	1.02	1.02
445300 - Collection/NSF Fees	(200.00)	0.00	(200.00)
445800 - Working Capital	158.46	0.00	158.46
455700 - Laundry Income	1,449.83	0.00	1,449.83
<b>TOTAL OTHER REVENUES</b>	<b>1,481.33</b>	<b>1.02</b>	<b>1,482.35</b>
<b>TOTAL REVENUES</b>	<b>97,417.33</b>	<b>34,977.02</b>	<b>132,394.35</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	1,839.84	0.00	1,839.84
500721 - Moen Valves	(1,290.00)	0.00	(1,290.00)
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
<b>TOTAL BUILDING EXPENSES</b>	<b>4,466.50</b>	<b>0.00</b>	<b>4,466.50</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525200 - HVAC/Boiler Repairs	3,574.93	0.00	3,574.93
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>3,574.93</b>	<b>0.00</b>	<b>3,574.93</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	715.00	0.00	715.00
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>715.00</b>	<b>0.00</b>	<b>715.00</b>
<b>RECREATION FACILITIES</b>			
620100 - Clubhouse	391.13	0.00	391.13
635145 - Community Center	1,379.75	0.00	1,379.75
<b>TOTAL RECREATION FACILITIES</b>	<b>1,770.88</b>	<b>0.00</b>	<b>1,770.88</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
701500 - Snow Removal	400.00	0.00	400.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>3,403.33</b>	<b>0.00</b>	<b>3,403.33</b>
<b>UTILITIES</b>			
800150 - Gas	13,120.54	0.00	13,120.54
800200 - Electricity	3,606.44	0.00	3,606.44
800300 - Water & Sewer	12,221.93	0.00	12,221.93
800800 - Trash Removal	243.45	0.00	243.45
<b>TOTAL UTILITIES</b>	<b>29,192.36</b>	<b>0.00</b>	<b>29,192.36</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	1,953.00	0.00	1,953.00
900700 - Insurance	15,018.66	0.00	15,018.66
901350 - Meeting Expense	128.88	0.00	128.88
902000 - Telephone/Pagers	2,260.03	0.00	2,260.03
902200 - Office Supplies & Expense	546.05	0.00	546.05
902900 - Online Services	304.60	0.00	304.60

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903000 - Engineers/Consultants	5,747.00	0.00	5,747.00
<b>TOTAL GENERAL ADMINISTRATIVE EMPLOYMENT EXPENSE</b>	<b>25,958.22</b>	<b>0.00</b>	<b>25,958.22</b>
910250 - Wages - Office	8,097.82	0.00	8,097.82
911100 - Wages-Employer Taxes	674.70	0.00	674.70
911405 - Manager Subcontract	14,513.34	0.00	14,513.34
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>23,285.86</b>	<b>0.00</b>	<b>23,285.86</b>
TOTAL EXPENSES	92,367.08	0.00	92,367.08
NET INCOME/(LOSS)	5,050.25	34,977.02	40,027.27

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	YTD Operating	YTD Reserves	YTD Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	261,824.00	0.00	261,824.00
410900 - Revenue Due To Reserves	(69,952.00)	0.00	(69,952.00)
402200 - Assessments Reserves	0.00	69,952.00	69,952.00
<b>TOTAL ASSESSMENTS</b>	<b>191,872.00</b>	<b>69,952.00</b>	<b>261,824.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	21.00	0.00	21.00
420300 - Late Interest	260.46	0.00	260.46
430100 - Interest Income	0.00	19.95	19.95
445300 - Collection/NSF Fees	(200.00)	0.00	(200.00)
445800 - Working Capital	394.58	0.00	394.58
446100 - Easement Income	2,697.44	0.00	2,697.44
455700 - Laundry Income	2,667.55	0.00	2,667.55
<b>TOTAL OTHER REVENUES</b>	<b>5,841.03</b>	<b>19.95</b>	<b>5,860.98</b>
<b>TOTAL REVENUES</b>	<b>197,713.03</b>	<b>69,971.95</b>	<b>267,684.98</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	2,960.33	0.00	2,960.33
500300 - Building Maint-Exterior	0.00	3,000.00	3,000.00
500700 - Plumbing	8,298.83	0.00	8,298.83
500721 - Moen Valves	(1,290.00)	0.00	(1,290.00)
504200 - Cleaning/Janitorial	7,833.32	0.00	7,833.32
<b>TOTAL BUILDING EXPENSES</b>	<b>17,802.48</b>	<b>3,000.00</b>	<b>20,802.48</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	2,150.00	0.00	2,150.00
525200 - HVAC/Boiler Repairs	5,254.93	2,517.32	7,772.25
535100 - Elevator Maint Contract	1,993.14	0.00	1,993.14
535200 - Elevator Repairs	555.62	0.00	555.62
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>9,953.69</b>	<b>2,517.32</b>	<b>12,471.01</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	715.00	0.00	715.00
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>715.00</b>	<b>0.00</b>	<b>715.00</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	107.50	0.00	107.50
600600 - Pool Chemicals & Supplies	773.21	0.00	773.21
610100 - Exercise Equipment	42.65	0.00	42.65
620100 - Clubhouse	391.13	0.00	391.13
635145 - Community Center	2,566.93	0.00	2,566.93
<b>TOTAL RECREATION FACILITIES</b>	<b>3,881.42</b>	<b>0.00</b>	<b>3,881.42</b>
<b>GROUND</b>			
<b>EXPENSES</b>			
700100 - Landscape Contract	6,006.66	0.00	6,006.66
700150 - Grounds Maintenance	107.49	0.00	107.49
700900 - Sprinklers	3,169.22	0.00	3,169.22
701500 - Snow Removal	400.00	0.00	400.00
720100 - Concrete	0.00	1,891.50	1,891.50
<b>TOTAL GROUND EXPENSE</b>	<b>9,683.37</b>	<b>1,891.50</b>	<b>11,574.87</b>
<b>UTILITIES</b>			
800150 - Gas	29,237.20	0.00	29,237.20

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	YTD Operating	YTD Reserves	YTD Total
800200 - Electricity	12,464.91	0.00	12,464.91
800300 - Water & Sewer	22,409.03	0.00	22,409.03
800800 - Trash Removal	5,857.07	0.00	5,857.07
<b>TOTAL UTILITIES</b>	<b>69,968.21</b>	<b>0.00</b>	<b>69,968.21</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	3,906.00	0.00	3,906.00
900700 - Insurance	30,037.32	0.00	30,037.32
901350 - Meeting Expense	156.28	0.00	156.28
902000 - Telephone/Pagers	2,260.03	0.00	2,260.03
902200 - Office Supplies & Expense	1,248.41	0.00	1,248.41
902800 - Website	16.95	0.00	16.95
902900 - Online Services	517.30	0.00	517.30
903000 - Engineers/Consultants	5,747.00	0.00	5,747.00
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>43,889.29</b>	<b>0.00</b>	<b>43,889.29</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	13,859.61	0.00	13,859.61
911100 - Wages-Employer Taxes	1,188.87	0.00	1,188.87
911200 - Wages-Payroll Processing	136.50	0.00	136.50
911405 - Manager Subcontract	29,026.68	0.00	29,026.68
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>44,211.66</b>	<b>0.00</b>	<b>44,211.66</b>
<b>TOTAL EXPENSES</b>	<b>200,105.12</b>	<b>7,408.82</b>	<b>207,513.94</b>
<b>NET INCOME/(LOSS)</b>	<b>(2,392.09)</b>	<b>62,563.13</b>	<b>60,171.04</b>