

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Total
<b>CASH</b>			
100100 - Citywide Banks	39,032.31	181,146.94	220,179.25
100300 - US Bank Payroll	0.00	106,294.57	106,294.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	1,963.31	0.00	1,963.31
100600 - Centennial Bank Savings	4.95	1,831.23	1,836.18
100700 - UBS Business Service Acct	0.00	48,364.60	48,364.60
100800 - Wells Fargo Market Linked CD	0.00	106,815.12	106,815.12
<b>TOTAL CASH</b>	<b>41,400.57</b>	<b>444,452.46</b>	<b>485,853.03</b>
<b>DUE (TO)/FROM</b>			
111250 - Due (To)/From Prior Years	(108,399.07)	108,399.07	0.00
<b>TOTAL DUE TO/FROM</b>	<b>(108,399.07)</b>	<b>108,399.07</b>	<b>0.00</b>
<b>NET</b>	<b>(66,998.50)</b>	<b>552,851.53</b>	<b>485,853.03</b>
<b>ACCOUNTS RECEIVABLE</b>			
130100 - Assessments Receivable	12,729.15	0.00	12,729.15
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>12,729.15</b>	<b>0.00</b>	<b>12,729.15</b>
<b>FIXED ASSETS</b>			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
<b>TOTAL FIXED ASSETS</b>	<b>113,648.01</b>	<b>0.00</b>	<b>113,648.01</b>
<b>TOTAL ASSETS</b>	<b>59,378.66</b>	<b>552,851.53</b>	<b>612,230.19</b>
<b>LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>			
200100 - Prepaid Assessments	60,592.94	0.00	60,592.94
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>60,592.94</b>	<b>0.00</b>	<b>60,592.94</b>
<b>OTHER PAYABLES</b>			
210100 - Other Payables	908.91	0.00	908.91
<b>TOTAL OTHER PAYABLES</b>	<b>908.91</b>	<b>0.00</b>	<b>908.91</b>
<b>TOTAL LIABILITIES</b>	<b>61,501.85</b>	<b>0.00</b>	<b>61,501.85</b>
<b>EQUITY</b>			
<b>FUND BALANCES</b>			
301200 - Retained Earnings	77,909.94	436,742.96	514,652.90
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
Current Earnings	(6,470.34)	42,545.78	36,075.44
<b>TOTAL EQUITY</b>	<b>(2,123.19)</b>	<b>552,851.53</b>	<b>550,728.34</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>59,378.66</b>	<b>552,851.53</b>	<b>612,230.19</b>

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	Current Month Operating	Prior Month Operating	Difference Operating
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	155,128.00	130,902.00	24,226.00
410900 - Revenue Due To Reserves	(45,592.00)	(34,976.00)	(10,616.00)
<b>TOTAL ASSESSMENTS</b>	<b>109,536.00</b>	<b>95,926.00</b>	<b>13,610.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	(140.00)	157.00	(297.00)
420300 - Late Interest	0.00	98.89	(98.89)
445300 - Collection/NSF Fees	85.00	520.00	(435.00)
445800 - Working Capital	108.00	98.00	10.00
455600 - Clubhouse/Party Room Rent	50.00	0.00	50.00
455700 - Laundry Income	1,587.74	1,362.03	225.71
<b>TOTAL OTHER REVENUES</b>	<b>1,690.74</b>	<b>2,235.92</b>	<b>(545.18)</b>
<b>TOTAL REVENUES</b>	<b>111,226.74</b>	<b>98,161.92</b>	<b>13,064.82</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	3,997.32	4,567.50	(570.18)
500700 - Plumbing	208.01	7.29	200.72
500721 - Moen Valves	0.00	(150.00)	150.00
501450 - Carpet Cleaning	150.00	0.00	150.00
502100 - Roof	1,782.72	0.00	1,782.72
504200 - Cleaning/Janitorial	3,916.66	3,916.66	0.00
<b>TOTAL BUILDING EXPENSES</b>	<b>10,054.71</b>	<b>8,341.45</b>	<b>1,713.26</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	2,236.00	2,236.00	0.00
535100 - Elevator Maint Contract	5,550.98	2,063.19	3,487.79
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>7,786.98</b>	<b>4,299.19</b>	<b>3,487.79</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	495.00	2,752.66	(2,257.66)
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>495.00</b>	<b>2,752.66</b>	<b>(2,257.66)</b>
<b>RECREATION FACILITIES</b>			
610100 - Exercise Equipment	151.98	431.72	(279.74)
610200 - Exercise Room	34.09	3,540.00	(3,505.91)
635145 - Community Center	1,106.33	1,397.24	(290.91)
<b>TOTAL RECREATION FACILITIES</b>	<b>1,292.40</b>	<b>5,368.96</b>	<b>(4,076.56)</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	3,003.33	0.00
700150 - Grounds Maintenance	114.27	225.00	(110.73)
700400 - Trees	5,755.00	0.00	5,755.00
700900 - Sprinklers	5,104.22	0.00	5,104.22
701500 - Snow Removal	1,035.00	580.00	455.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>15,011.82</b>	<b>3,808.33</b>	<b>11,203.49</b>
<b>UTILITIES</b>			
800150 - Gas	18,619.64	21,855.36	(3,235.72)
800200 - Electricity	3,544.08	3,796.60	(252.52)
800300 - Water & Sewer	9,716.76	7,435.95	2,280.81
800800 - Trash Removal	2,620.88	3,919.02	(1,298.14)
<b>TOTAL UTILITIES</b>	<b>34,501.36</b>	<b>37,006.93</b>	<b>(2,505.57)</b>



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	Current Month Operating	Prior Month Operating	Difference Operating
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	1,953.00	1,953.00	0.00
900400 - Legal	0.00	1,078.00	(1,078.00)
900700 - Insurance	16,153.75	16,153.75	0.00
901101 - Income Tax Expense	50.00	0.00	50.00
901350 - Meeting Expense	58.65	0.00	58.65
901700 - Secretary Of State/Filing Fees	0.00	90.00	(90.00)
902000 - Telephone/Pagers	3,567.62	79.82	3,487.80
902200 - Office Supplies & Expense	699.60	593.93	105.67
902900 - Online Services	305.60	305.60	0.00
904999 - Other General Admin Expenses	500.00	0.00	500.00
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>23,288.22</b>	<b>20,254.10</b>	<b>3,034.12</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	9,407.15	8,440.49	966.66
911100 - Wages-Employer Taxes	766.57	726.11	40.46
911200 - Wages-Payroll Processing	142.03	163.43	(21.40)
911405 - Manager Subcontract	14,950.84	14,950.84	0.00
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>25,266.59</b>	<b>24,280.87</b>	<b>985.72</b>
<b>TOTAL EXPENSES</b>	<b>117,697.08</b>	<b>106,112.49</b>	<b>11,584.59</b>
<b>NET INCOME/(LOSS)</b>	<b>(6,470.34)</b>	<b>(7,950.57)</b>	<b>1,480.23</b>

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	155,128.00	0.00	155,128.00
410900 - Revenue Due To Reserves	(45,592.00)	0.00	(45,592.00)
402200 - Assessments Reserves	0.00	45,592.00	45,592.00
<b>TOTAL ASSESSMENTS</b>	<b>109,536.00</b>	<b>45,592.00</b>	<b>155,128.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	(140.00)	0.00	(140.00)
430100 - Interest Income	0.00	903.86	903.86
445300 - Collection/NSF Fees	85.00	0.00	85.00
445800 - Working Capital	108.00	0.00	108.00
455600 - Clubhouse/Party Room Rent	50.00	0.00	50.00
455700 - Laundry Income	1,587.74	0.00	1,587.74
<b>TOTAL OTHER REVENUES</b>	<b>1,690.74</b>	<b>903.86</b>	<b>2,594.60</b>
<b>TOTAL REVENUES</b>	<b>111,226.74</b>	<b>46,495.86</b>	<b>157,722.60</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	3,997.32	3,903.82	7,901.14
500700 - Plumbing	208.01	0.00	208.01
501450 - Carpet Cleaning	150.00	0.00	150.00
502100 - Roof	1,782.72	0.00	1,782.72
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
<b>TOTAL BUILDING EXPENSES</b>	<b>10,054.71</b>	<b>3,903.82</b>	<b>13,958.53</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	2,236.00	0.00	2,236.00
535100 - Elevator Maint Contract	5,550.98	0.00	5,550.98
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>7,786.98</b>	<b>0.00</b>	<b>7,786.98</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	495.00	0.00	495.00
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>495.00</b>	<b>0.00</b>	<b>495.00</b>
<b>RECREATION FACILITIES</b>			
610100 - Exercise Equipment	151.98	0.00	151.98
610200 - Exercise Room	34.09	0.00	34.09
635145 - Community Center	1,106.33	0.00	1,106.33
<b>TOTAL RECREATION FACILITIES</b>	<b>1,292.40</b>	<b>0.00</b>	<b>1,292.40</b>
<b>GROUPS</b>			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
700150 - Grounds Maintenance	114.27	46.26	160.53
700400 - Trees	5,755.00	0.00	5,755.00
700900 - Sprinklers	5,104.22	0.00	5,104.22
701500 - Snow Removal	1,035.00	0.00	1,035.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>15,011.82</b>	<b>46.26</b>	<b>15,058.08</b>
<b>UTILITIES</b>			
800150 - Gas	18,619.64	0.00	18,619.64
800200 - Electricity	3,544.08	0.00	3,544.08
800300 - Water & Sewer	9,716.76	0.00	9,716.76
800800 - Trash Removal	2,620.88	0.00	2,620.88
<b>TOTAL UTILITIES</b>	<b>34,501.36</b>	<b>0.00</b>	<b>34,501.36</b>

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	1,953.00	0.00	1,953.00
900700 - Insurance	16,153.75	0.00	16,153.75
901101 - Income Tax Expense	50.00	0.00	50.00
901350 - Meeting Expense	58.65	0.00	58.65
902000 - Telephone/Pagers	3,567.62	0.00	3,567.62
902200 - Office Supplies & Expense	699.60	0.00	699.60
902900 - Online Services	305.60	0.00	305.60
904999 - Other General Admin Expenses	500.00	0.00	500.00
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>23,288.22</b>	<b>0.00</b>	<b>23,288.22</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	9,407.15	0.00	9,407.15
911100 - Wages-Employer Taxes	766.57	0.00	766.57
911200 - Wages-Payroll Processing	142.03	0.00	142.03
911405 - Manager Subcontract	14,950.84	0.00	14,950.84
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>25,266.59</b>	<b>0.00</b>	<b>25,266.59</b>
<b>TOTAL EXPENSES</b>	<b>117,697.08</b>	<b>3,950.08</b>	<b>121,647.16</b>
<b>NET INCOME/(LOSS)</b>	<b>(6,470.34)</b>	<b>42,545.78</b>	<b>36,075.44</b>



C/O LCM Property Management  
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	YTD Operating	YTD Reserves	YTD Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	155,128.00	0.00	155,128.00
410900 - Revenue Due To Reserves	(45,592.00)	0.00	(45,592.00)
402200 - Assessments Reserves	0.00	45,592.00	45,592.00
<b>TOTAL ASSESSMENTS</b>	<b>109,536.00</b>	<b>45,592.00</b>	<b>155,128.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	(140.00)	0.00	(140.00)
430100 - Interest Income	0.00	903.86	903.86
445300 - Collection/NSF Fees	85.00	0.00	85.00
445800 - Working Capital	108.00	0.00	108.00
455600 - Clubhouse/Party Room Rent	50.00	0.00	50.00
455700 - Laundry Income	1,587.74	0.00	1,587.74
<b>TOTAL OTHER REVENUES</b>	<b>1,690.74</b>	<b>903.86</b>	<b>2,594.60</b>
<b>TOTAL REVENUES</b>	<b>111,226.74</b>	<b>46,495.86</b>	<b>157,722.60</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	3,997.32	3,903.82	7,901.14
500700 - Plumbing	208.01	0.00	208.01
501450 - Carpet Cleaning	150.00	0.00	150.00
502100 - Roof	1,782.72	0.00	1,782.72
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
<b>TOTAL BUILDING EXPENSES</b>	<b>10,054.71</b>	<b>3,903.82</b>	<b>13,958.53</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	2,236.00	0.00	2,236.00
535100 - Elevator Maint Contract	5,550.98	0.00	5,550.98
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>7,786.98</b>	<b>0.00</b>	<b>7,786.98</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	495.00	0.00	495.00
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>495.00</b>	<b>0.00</b>	<b>495.00</b>
<b>RECREATION FACILITIES</b>			
610100 - Exercise Equipment	151.98	0.00	151.98
610200 - Exercise Room	34.09	0.00	34.09
635145 - Community Center	1,106.33	0.00	1,106.33
<b>TOTAL RECREATION FACILITIES</b>	<b>1,292.40</b>	<b>0.00</b>	<b>1,292.40</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
700150 - Grounds Maintenance	114.27	46.26	160.53
700400 - Trees	5,755.00	0.00	5,755.00
700900 - Sprinklers	5,104.22	0.00	5,104.22
701500 - Snow Removal	1,035.00	0.00	1,035.00
<b>TOTAL GROUNDS EXPENSE</b>	<b>15,011.82</b>	<b>46.26</b>	<b>15,058.08</b>
<b>UTILITIES</b>			
800150 - Gas	18,619.64	0.00	18,619.64
800200 - Electricity	3,544.08	0.00	3,544.08
800300 - Water & Sewer	9,716.76	0.00	9,716.76
800800 - Trash Removal	2,620.88	0.00	2,620.88
<b>TOTAL UTILITIES</b>	<b>34,501.36</b>	<b>0.00</b>	<b>34,501.36</b>

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	YTD Operating	YTD Reserves	YTD Total
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	1,953.00	0.00	1,953.00
900700 - Insurance	16,153.75	0.00	16,153.75
901101 - Income Tax Expense	50.00	0.00	50.00
901350 - Meeting Expense	58.65	0.00	58.65
902000 - Telephone/Pagers	3,567.62	0.00	3,567.62
902200 - Office Supplies & Expense	699.60	0.00	699.60
902900 - Online Services	305.60	0.00	305.60
904999 - Other General Admin Expenses	500.00	0.00	500.00
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>23,288.22</b>	<b>0.00</b>	<b>23,288.22</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	9,407.15	0.00	9,407.15
911100 - Wages-Employer Taxes	766.57	0.00	766.57
911200 - Wages-Payroll Processing	142.03	0.00	142.03
911405 - Manager Subcontract	14,950.84	0.00	14,950.84
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>25,266.59</b>	<b>0.00</b>	<b>25,266.59</b>
<b>TOTAL EXPENSES</b>	<b>117,697.08</b>	<b>3,950.08</b>	<b>121,647.16</b>
<b>NET INCOME/(LOSS)</b>	<b>(6,470.34)</b>	<b>42,545.78</b>	<b>36,075.44</b>