

C/O LCM Property Management
1776 South Jackson Suite 300
Denver CO 80210

	Operating	Reserves	Total
CASH			
100100 - Citywide Banks	27,645.62	139,386.64	167,032.26
100300 - US Bank Payroll	0.00	106,294.57	106,294.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	3,388.58	0.00	3,388.58
100600 - Centennial Bank Savings	4.95	1,831.23	1,836.18
100700 - UBS Business Service Acct	0.00	48,362.85	48,362.85
100800 - Wells Fargo Market Linked CD	0.00	106,031.39	106,031.39
TOTAL CASH	31,439.15	401,906.68	433,345.83
DUE (TO)/FROM			
111200 - Due (To)/From Current Year	(108,399.07)	108,399.07	0.00
TOTAL DUE TO/FROM	(108,399.07)	108,399.07	0.00
NET	(76,959.92)	510,305.75	433,345.83
ACCOUNTS RECEIVABLE			
130100 - Assessments Receivable	14,469.96	0.00	14,469.96
TOTAL ACCOUNTS RECEIVABLE	14,469.96	0.00	14,469.96
FIXED ASSETS			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
TOTAL FIXED ASSETS	113,648.01	0.00	113,648.01
TOTAL ASSETS	51,158.05	510,305.75	561,463.80
LIABILITIES			
ACCOUNTS PAYABLE			
200100 - Prepaid Assessments	43,344.11	0.00	43,344.11
TOTAL ACCOUNTS PAYABLE	43,344.11	0.00	43,344.11
OTHER PAYABLES			
210100 - Other Payables	3,466.79	0.00	3,466.79
TOTAL OTHER PAYABLES	3,466.79	0.00	3,466.79
TOTAL LIABILITIES	46,810.90	0.00	46,810.90
EQUITY			
FUND BALANCES			
301200 - Retained Earnings	193,286.15	259,735.34	453,021.49
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
Current Earnings	(115,376.21)	177,007.62	61,631.41
TOTAL EQUITY	4,347.15	510,305.75	514,652.90
TOTAL LIABILITIES & EQUITY	51,158.05	510,305.75	561,463.80

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	Current Month Operating	Prior Month Operating	Difference Operating
REVENUES			
ASSESSMENTS			
400100 - Assessments	130,902.00	130,902.00	0.00
410900 - Revenue Due To Reserves	(34,976.00)	(34,976.00)	0.00
TOTAL ASSESSMENTS	95,926.00	95,926.00	0.00
OTHER REVENUES			
420100 - Late Charges	157.00	15.00	142.00
420300 - Late Interest	98.89	105.36	(6.47)
445300 - Collection/NSF Fees	520.00	20.00	500.00
445800 - Working Capital	98.00	655.08	(557.08)
446125 - Utilities Refunds/Dividends	0.00	47.00	(47.00)
455700 - Laundry Income	1,362.03	1,423.60	(61.57)
TOTAL OTHER REVENUES	2,235.92	2,266.04	(30.12)
TOTAL REVENUES	98,161.92	98,192.04	(30.12)
EXPENSES			
BUILDING EXPENSES			
500100 - Building Maintenance	4,567.50	5,084.71	(517.21)
500700 - Plumbing	7.29	1,425.00	(1,417.71)
500721 - Moen Valves	(150.00)	208.01	(358.01)
501450 - Carpet Cleaning	0.00	350.00	(350.00)
502100 - Roof	0.00	710.00	(710.00)
504200 - Cleaning/Janitorial	3,916.66	3,916.66	0.00
TOTAL BUILDING EXPENSES	8,341.45	11,694.38	(3,352.93)
MECHANICAL EQUIPMENT SYSTEMS			
525100 - HVAC/Boiler Contract	2,236.00	3,851.94	(1,615.94)
535100 - Elevator Maint Contract	2,063.19	0.00	2,063.19
TOTAL MECHANICAL EQUIPMENT SYSTEMS	4,299.19	3,851.94	447.25
FIRE ENTRY SECURITY SYS & SERVICES			
545050 - Fire/Entry/Security Systems	2,752.66	1,014.17	1,738.49
TOTAL FIRE ENTRY SECURITY SYS & SERVICES	2,752.66	1,014.17	1,738.49
RECREATION FACILITIES			
600600 - Pool Chemicals & Supplies	0.00	321.43	(321.43)
610100 - Exercise Equipment	431.72	0.00	431.72
610200 - Exercise Room	3,540.00	0.00	3,540.00
620100 - Clubhouse	0.00	528.28	(528.28)
635145 - Community Center	1,397.24	1,325.90	71.34
TOTAL RECREATION FACILITIES	5,368.96	2,175.61	3,193.35
GROUNDS			
700100 - Landscape Contract	3,003.33	3,003.33	0.00
700150 - Grounds Maintenance	225.00	0.00	225.00
701500 - Snow Removal	580.00	13,875.00	(13,295.00)
TOTAL GROUNDS EXPENSE	3,808.33	16,878.33	(13,070.00)
UTILITIES			
800150 - Gas	21,855.36	26,978.54	(5,123.18)
800200 - Electricity	3,796.60	4,345.66	(549.06)
800300 - Water & Sewer	7,435.95	10,758.74	(3,322.79)
800800 - Trash Removal	3,919.02	5,037.40	(1,118.38)
TOTAL UTILITIES	37,006.93	47,120.34	(10,113.41)

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GENERAL ADMINISTRATIVE			
900100 - Management	1,953.00	3,906.00	(1,953.00)
900400 - Legal	1,078.00	0.00	1,078.00
900700 - Insurance	16,153.75	16,153.75	0.00
901350 - Meeting Expense	0.00	13.97	(13.97)
901700 - Secretary Of State/Filing Fees	90.00	0.00	90.00
902000 - Telephone/Pagers	79.82	2,423.65	(2,343.83)
902200 - Office Supplies & Expense	593.93	650.47	(56.54)
902900 - Online Services	305.60	325.59	(19.99)
TOTAL GENERAL ADMINISTRATIVE	20,254.10	23,473.43	(3,219.33)
EMPLOYMENT EXPENSE			
910250 - Wages - Office	8,440.49	12,321.48	(3,880.99)
910800 - Wages-Bonuses 1	0.00	500.00	(500.00)
911100 - Wages-Employer Taxes	726.11	1,062.92	(336.81)
911200 - Wages-Payroll Processing	163.43	427.72	(264.29)
911405 - Manager Subcontract	14,950.84	14,950.84	0.00
TOTAL EMPLOYMENT EXPENSE	24,280.87	29,262.96	(4,982.09)
TOTAL EXPENSES	106,112.49	135,471.16	(29,358.67)
NET INCOME/(LOSS)	(7,950.57)	(37,279.12)	29,328.55

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REVENUES			
ASSESSMENTS			
400100 - Assessments	130,902.00	0.00	130,902.00
410900 - Revenue Due To Reserves	(34,976.00)	0.00	(34,976.00)
402200 - Assessments Reserves	0.00	34,976.00	34,976.00
TOTAL ASSESSMENTS	95,926.00	34,976.00	130,902.00
OTHER REVENUES			
420100 - Late Charges	157.00	0.00	157.00
420300 - Late Interest	98.89	0.00	98.89
430100 - Interest Income	0.00	23.40	23.40
445300 - Collection/NSF Fees	520.00	0.00	520.00
445800 - Working Capital	98.00	0.00	98.00
455700 - Laundry Income	1,362.03	0.00	1,362.03
TOTAL OTHER REVENUES	2,235.92	23.40	2,259.32
TOTAL REVENUES	98,161.92	34,999.40	133,161.32
EXPENSES			
BUILDING EXPENSES			
500100 - Building Maintenance	4,567.50	26,988.56	31,556.06
500700 - Plumbing	7.29	0.00	7.29
500721 - Moen Valves	(150.00)	0.00	(150.00)
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
TOTAL BUILDING EXPENSES	8,341.45	26,988.56	35,330.01
MECHANICAL EQUIPMENT SYSTEMS			
525100 - HVAC/Boiler Contract	2,236.00	0.00	2,236.00
535100 - Elevator Maint Contract	2,063.19	0.00	2,063.19
TOTAL MECHANICAL EQUIPMENT SYSTEMS	4,299.19	0.00	4,299.19
FIRE ENTRY SECURITY SYS & SERVICES			
545050 - Fire/Entry/Security Systems	2,752.66	0.00	2,752.66
TOTAL FIRE ENTRY SECURITY SYS & SERVICES	2,752.66	0.00	2,752.66
RECREATION FACILITIES			
610100 - Exercise Equipment	431.72	0.00	431.72
610200 - Exercise Room	3,540.00	0.00	3,540.00
635145 - Community Center	1,397.24	0.00	1,397.24
TOTAL RECREATION FACILITIES	5,368.96	0.00	5,368.96
GROUNDS			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
700150 - Grounds Maintenance	225.00	0.00	225.00
701500 - Snow Removal	580.00	0.00	580.00
720100 - Concrete	0.00	3,182.00	3,182.00
TOTAL GROUNDS EXPENSE	3,808.33	3,182.00	6,990.33
UTILITIES			
800150 - Gas	21,855.36	0.00	21,855.36
800200 - Electricity	3,796.60	0.00	3,796.60
800300 - Water & Sewer	7,435.95	0.00	7,435.95
800800 - Trash Removal	3,919.02	0.00	3,919.02
TOTAL UTILITIES	37,006.93	0.00	37,006.93
GENERAL ADMINISTRATIVE			
900100 - Management	1,953.00	0.00	1,953.00

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900400 - Legal	1,078.00	0.00	1,078.00
900700 - Insurance	16,153.75	0.00	16,153.75
901700 - Secretary Of State/Filing Fees	90.00	0.00	90.00
902000 - Telephone/Pagers	79.82	0.00	79.82
902200 - Office Supplies & Expense	593.93	0.00	593.93
902900 - Online Services	305.60	0.00	305.60
903200 - Bank Charges	0.00	30.00	30.00
TOTAL GENERAL ADMINISTRATIVE EMPLOYMENT EXPENSE	20,254.10	30.00	20,284.10
910250 - Wages - Office	8,440.49	0.00	8,440.49
911100 - Wages-Employer Taxes	726.11	0.00	726.11
911200 - Wages-Payroll Processing	163.43	0.00	163.43
911405 - Manager Subcontract	14,950.84	0.00	14,950.84
TOTAL EMPLOYMENT EXPENSE	24,280.87	0.00	24,280.87
TOTAL EXPENSES	106,112.49	30,200.56	136,313.05
NET INCOME/(LOSS)	(7,950.57)	4,798.84	(3,151.73)