

C/O LCM Property Management  
1776 South Jackson Suite 300  
Denver CO 80210

	Operating	Reserves	Total
<b>CASH</b>			
100100 - Citywide Banks	47,693.32	69,408.68	117,102.00
100300 - US Bank Payroll	0.00	106,294.57	106,294.57
100400 - Petty Cash	400.00	0.00	400.00
100500 - Centennial Bank Checking	3,217.20	0.00	3,217.20
100600 - Centennial Bank Savings	4.95	1,860.56	1,865.51
100700 - UBS Business Service Acct	0.00	48,356.48	48,356.48
100800 - Wells Fargo Market Linked CD	0.00	104,926.18	104,926.18
<b>TOTAL CASH</b>	<b>51,315.47</b>	<b>330,846.47</b>	<b>382,161.94</b>
<b>DUE (TO)/FROM</b>			
111200 - Due (To)/From Current Year	(106,793.63)	106,793.63	0.00
<b>TOTAL DUE TO/FROM</b>	<b>(106,793.63)</b>	<b>106,793.63</b>	<b>0.00</b>
<b>NET</b>	<b>(55,478.16)</b>	<b>437,640.10</b>	<b>382,161.94</b>
<b>ACCOUNTS RECEIVABLE</b>			
130100 - Assessments Receivable	25,915.29	0.00	25,915.29
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>25,915.29</b>	<b>0.00</b>	<b>25,915.29</b>
<b>FIXED ASSETS</b>			
160100 - Community Center	300,000.00	0.00	300,000.00
160200 - Clubhouse Furniture	33,552.14	0.00	33,552.14
160400 - Office Furniture & Equipment	10,703.68	0.00	10,703.68
160500 - Maint Tools Equip & Machinery	19,491.10	0.00	19,491.10
160600 - Property Plant & Equipment	13,856.00	0.00	13,856.00
160800 - Accumulated Depreciation PP&E	(263,954.91)	0.00	(263,954.91)
<b>TOTAL FIXED ASSETS</b>	<b>113,648.01</b>	<b>0.00</b>	<b>113,648.01</b>
<b>TOTAL ASSETS</b>	<b>84,085.14</b>	<b>437,640.10</b>	<b>521,725.24</b>
<b>LIABILITIES</b>			
<b>ACCOUNTS PAYABLE</b>			
200100 - Prepaid Assessments	50,666.43	0.00	50,666.43
<b>TOTAL ACCOUNTS PAYABLE</b>	<b>50,666.43</b>	<b>0.00</b>	<b>50,666.43</b>
<b>OTHER PAYABLES</b>			
210100 - Other Payables	908.91	0.00	908.91
<b>TOTAL OTHER PAYABLES</b>	<b>908.91</b>	<b>0.00</b>	<b>908.91</b>
<b>TOTAL LIABILITIES</b>	<b>51,575.34</b>	<b>0.00</b>	<b>51,575.34</b>
<b>EQUITY</b>			
<b>FUND BALANCES</b>			
301200 - Retained Earnings	193,286.15	259,735.34	453,021.49
301300 - Inter Fund Transfers	(73,562.79)	73,562.79	0.00
Current Earnings	(87,213.56)	104,341.97	17,128.41
<b>TOTAL EQUITY</b>	<b>32,509.80</b>	<b>437,640.10</b>	<b>470,149.90</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>84,085.14</b>	<b>437,640.10</b>	<b>521,725.24</b>

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	Current Month Operating	Prior Month Operating	Difference Operating
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	130,902.00	130,902.00	0.00
410900 - Revenue Due To Reserves	(34,976.00)	(34,976.00)	0.00
<b>TOTAL ASSESSMENTS</b>	<b>95,926.00</b>	<b>95,926.00</b>	<b>0.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	86.00	2.00	84.00
420300 - Late Interest	215.72	206.59	9.13
445300 - Collection/NSF Fees	(20.00)	20.00	(40.00)
445800 - Working Capital	0.00	444.14	(444.14)
446100 - Easement Income	0.00	2,412.26	(2,412.26)
455700 - Laundry Income	1,304.77	1,637.47	(332.70)
<b>TOTAL OTHER REVENUES</b>	<b>1,586.49</b>	<b>4,722.46</b>	<b>(3,135.97)</b>
<b>TOTAL REVENUES</b>	<b>97,512.49</b>	<b>100,648.46</b>	<b>(3,135.97)</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	618.66	2,757.39	(2,138.73)
500700 - Plumbing	6,989.00	0.00	6,989.00
500721 - Moen Valves	0.00	(300.00)	300.00
502100 - Roof	905.76	2,225.00	(1,319.24)
504200 - Cleaning/Janitorial	3,916.66	3,916.66	0.00
<b>TOTAL BUILDING EXPENSES</b>	<b>12,430.08</b>	<b>8,599.05</b>	<b>3,831.03</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	2,236.00	2,236.00	0.00
525200 - HVAC/Boiler Repairs	450.00	1,823.63	(1,373.63)
535100 - Elevator Maint Contract	2,063.19	0.00	2,063.19
535400 - Elevator inspection Fee	90.00	750.00	(660.00)
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>4,839.19</b>	<b>4,809.63</b>	<b>29.56</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	3,200.86	0.00	3,200.86
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>3,200.86</b>	<b>0.00</b>	<b>3,200.86</b>
<b>RECREATION FACILITIES</b>			
610100 - Exercise Equipment	762.33	350.00	412.33
610200 - Exercise Room	2,745.00	0.00	2,745.00
620100 - Clubhouse	0.00	18.97	(18.97)
635145 - Community Center	1,161.72	1,146.64	15.08
<b>TOTAL RECREATION FACILITIES</b>	<b>4,669.05</b>	<b>1,515.61</b>	<b>3,153.44</b>
<b>GROUNDNS</b>			
700100 - Landscape Contract	3,003.33	3,003.33	0.00
700150 - Grounds Maintenance	383.63	(25.00)	408.63
701500 - Snow Removal	17,235.00	0.00	17,235.00
<b>TOTAL GROUNDNS EXPENSE</b>	<b>20,621.96</b>	<b>2,978.33</b>	<b>17,643.63</b>
<b>UTILITIES</b>			
800150 - Gas	17,645.27	11,757.70	5,887.57
800200 - Electricity	4,590.69	4,035.70	554.99
800300 - Water & Sewer	9,329.09	13,307.91	(3,978.82)
800800 - Trash Removal	2,985.05	2,793.70	191.35
<b>TOTAL UTILITIES</b>	<b>34,550.10</b>	<b>31,895.01</b>	<b>2,655.09</b>

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<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	1,953.00	1,953.00	0.00
900400 - Legal	65.00	130.00	(65.00)
900700 - Insurance	32,506.50	16,153.75	16,352.75
901101 - Income Tax Expense	0.00	21.22	(21.22)
901350 - Meeting Expense	13.97	20.88	(6.91)
902000 - Telephone/Pagers	(10.36)	2,368.96	(2,379.32)
902200 - Office Supplies & Expense	1,320.51	280.03	1,040.48
902800 - Website	299.94	0.00	299.94
902900 - Online Services	267.65	124.30	143.35
903000 - Engineers/Consultants	0.00	3,000.00	(3,000.00)
904999 - Other General Admin Expenses	154.74	0.00	154.74
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>36,570.95</b>	<b>24,052.14</b>	<b>12,518.81</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	7,659.86	8,945.28	(1,285.42)
911100 - Wages-Employer Taxes	722.31	714.57	7.74
911200 - Wages-Payroll Processing	0.00	142.03	(142.03)
911300 - Wages-Workers Comp	0.00	468.00	(468.00)
911405 - Manager Subcontract	14,950.84	14,950.84	0.00
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>23,333.01</b>	<b>25,220.72</b>	<b>(1,887.71)</b>
<b>TOTAL EXPENSES</b>	<b>140,215.20</b>	<b>99,070.49</b>	<b>41,144.71</b>
<b>NET INCOME/(LOSS)</b>	<b>(42,702.71)</b>	<b>1,577.97</b>	<b>(44,280.68)</b>
TOTAL SUPPLIES & EXPENSES	12,431.11	1,094.34	11,336.77
MECHANICAL EQUIPMENT SYSTEMS			
910000 - Mechanical Equipment	2,234.00	0.00	2,234.00
910100 - Mechanical Repairs	480.00	0.00	480.00
910200 - Mechanical Maintenance	1,063.11	0.00	1,063.11
910300 - Electrical Repairs	90.00	0.00	90.00
<b>TOTAL MECHANICAL EQUIPMENT SYS &amp; SERVS</b>	<b>4,867.11</b>	<b>0.00</b>	<b>4,867.11</b>
RECREATION FACILITIES			
910000 - Recreation Facilities	2,000.00	0.00	2,000.00
TOTAL RECREATION FACILITIES			
910000 - Recreation Facilities	2,000.00	0.00	2,000.00
910100 - Recreation Equipment	793.00	0.00	793.00
910200 - Recreation Repairs	2,740.00	0.00	2,740.00
910300 - Recreation Maintenance	0.00	1,075.00	(1,075.00)
910400 - Recreation Supplies	1,161.00	0.00	1,161.00
<b>TOTAL RECREATION FACILITIES</b>	<b>6,694.00</b>	<b>1,075.00</b>	<b>5,619.00</b>
UTILITIES			
910000 - Utilities	4,003.31	0.00	4,003.31
910100 - Gas	303.63	0.00	303.63
910200 - Sewer	1,735.00	0.00	1,735.00
910300 - Trash	0.00	3,013.00	(3,013.00)
<b>TOTAL UTILITIES</b>	<b>6,041.94</b>	<b>3,013.00</b>	<b>3,028.94</b>

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	130,902.00	0.00	130,902.00
410900 - Revenue Due To Reserves	(34,976.00)	0.00	(34,976.00)
402200 - Assessments Reserves	0.00	34,976.00	34,976.00
<b>TOTAL ASSESSMENTS</b>	<b>95,926.00</b>	<b>34,976.00</b>	<b>130,902.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	86.00	0.00	86.00
420300 - Late Interest	215.72	0.00	215.72
430100 - Interest Income	0.00	5.26	5.26
445300 - Collection/NSF Fees	(20.00)	0.00	(20.00)
455700 - Laundry Income	1,304.77	0.00	1,304.77
<b>TOTAL OTHER REVENUES</b>	<b>1,586.49</b>	<b>5.26</b>	<b>1,591.75</b>
<b>TOTAL REVENUES</b>	<b>97,512.49</b>	<b>34,981.26</b>	<b>132,493.75</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	618.66	5,286.59	5,905.25
500700 - Plumbing	6,989.00	0.00	6,989.00
502100 - Roof	905.76	0.00	905.76
504200 - Cleaning/Janitorial	3,916.66	0.00	3,916.66
<b>TOTAL BUILDING EXPENSES</b>	<b>12,430.08</b>	<b>5,286.59</b>	<b>17,716.67</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	2,236.00	0.00	2,236.00
525200 - HVAC/Boiler Repairs	450.00	0.00	450.00
535100 - Elevator Maint Contract	2,063.19	0.00	2,063.19
535400 - Elevator inspection Fee	90.00	0.00	90.00
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>4,839.19</b>	<b>0.00</b>	<b>4,839.19</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	3,200.86	0.00	3,200.86
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>3,200.86</b>	<b>0.00</b>	<b>3,200.86</b>
<b>RECREATION FACILITIES</b>			
610100 - Exercise Equipment	762.33	0.00	762.33
610200 - Exercise Room	2,745.00	0.00	2,745.00
620100 - Clubhouse	0.00	1,135.00	1,135.00
635145 - Community Center	1,161.72	0.00	1,161.72
<b>TOTAL RECREATION FACILITIES</b>	<b>4,669.05</b>	<b>1,135.00</b>	<b>5,804.05</b>
<b>GROUNDS</b>			
700100 - Landscape Contract	3,003.33	0.00	3,003.33
700150 - Grounds Maintenance	383.63	0.00	383.63
701500 - Snow Removal	17,235.00	0.00	17,235.00
720335 - Trash Enclosures	0.00	3,012.88	3,012.88
<b>TOTAL GROUNDS EXPENSE</b>	<b>20,621.96</b>	<b>3,012.88</b>	<b>23,634.84</b>
<b>UTILITIES</b>			
800150 - Gas	17,645.27	0.00	17,645.27
800200 - Electricity	4,590.69	0.00	4,590.69
800300 - Water & Sewer	9,329.09	0.00	9,329.09
800800 - Trash Removal	2,985.05	0.00	2,985.05
<b>TOTAL UTILITIES</b>	<b>34,550.10</b>	<b>0.00</b>	<b>34,550.10</b>

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	Current Month Operating	Current Month Reserves	Current Month Total
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	1,953.00	0.00	1,953.00
900400 - Legal	65.00	0.00	65.00
900700 - Insurance	32,506.50	0.00	32,506.50
901350 - Meeting Expense	13.97	0.00	13.97
902000 - Telephone/Pagers	(10.36)	0.00	(10.36)
902200 - Office Supplies & Expense	1,320.51	0.00	1,320.51
902800 - Website	299.94	0.00	299.94
902900 - Online Services	267.65	0.00	267.65
904999 - Other General Admin Expenses	154.74	0.00	154.74
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>36,570.95</b>	<b>0.00</b>	<b>36,570.95</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	7,659.86	0.00	7,659.86
911100 - Wages-Employer Taxes	722.31	0.00	722.31
911405 - Manager Subcontract	14,950.84	0.00	14,950.84
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>23,333.01</b>	<b>0.00</b>	<b>23,333.01</b>
<b>TOTAL EXPENSES</b>	<b>140,215.20</b>	<b>9,434.47</b>	<b>149,649.67</b>
<b>NET INCOME/(LOSS)</b>	<b>(42,702.71)</b>	<b>25,546.79</b>	<b>(17,155.92)</b>

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	YTD Operating	YTD Reserves	YTD Total
<b>REVENUES</b>			
<b>ASSESSMENTS</b>			
400100 - Assessments	1,178,178.00	0.00	1,178,178.00
410900 - Revenue Due To Reserves	(314,784.00)	0.00	(314,784.00)
402200 - Assessments Reserves	0.00	314,784.00	314,784.00
<b>TOTAL ASSESSMENTS</b>	<b>863,394.00</b>	<b>314,784.00</b>	<b>1,178,178.00</b>
<b>OTHER REVENUES</b>			
420100 - Late Charges	301.00	0.00	301.00
420300 - Late Interest	1,527.85	0.00	1,527.85
430100 - Interest Income	0.00	1,086.16	1,086.16
445800 - Working Capital	2,783.96	0.00	2,783.96
446100 - Easement Income	7,586.91	0.00	7,586.91
455700 - Laundry Income	12,899.37	0.00	12,899.37
<b>TOTAL OTHER REVENUES</b>	<b>25,099.09</b>	<b>1,086.16</b>	<b>26,185.25</b>
<b>TOTAL REVENUES</b>	<b>888,493.09</b>	<b>315,870.16</b>	<b>1,204,363.25</b>
<b>EXPENSES</b>			
<b>BUILDING EXPENSES</b>			
500100 - Building Maintenance	27,539.36	5,286.59	32,825.95
500113 - Building Repair	0.00	400.00	400.00
500300 - Building Maint-Exterior	0.00	15,215.00	15,215.00
500700 - Plumbing	22,385.99	6,800.00	29,185.99
500721 - Moen Valves	(3,370.00)	0.00	(3,370.00)
501310 - Lighting	0.00	4,556.51	4,556.51
501450 - Carpet Cleaning	2,885.00	0.00	2,885.00
502100 - Roof	4,472.16	0.00	4,472.16
503700 - Pest Control	2,000.00	0.00	2,000.00
504200 - Cleaning/Janitorial	35,249.94	0.00	35,249.94
<b>TOTAL BUILDING EXPENSES</b>	<b>91,162.45</b>	<b>32,258.10</b>	<b>123,420.55</b>
<b>MECHANICAL EQUIPMENT SYSTEMS</b>			
525100 - HVAC/Boiler Contract	15,394.00	0.00	15,394.00
525200 - HVAC/Boiler Repairs	12,479.95	127,403.68	139,883.63
525300 - Domestic Water Sys Maint/Repr	1,830.00	0.00	1,830.00
535100 - Elevator Maint Contract	8,112.93	0.00	8,112.93
535200 - Elevator Repairs	555.62	0.00	555.62
535400 - Elevator inspection Fee	840.00	0.00	840.00
<b>TOTAL MECHANICAL EQUIPMENT SYSTEMS</b>	<b>39,212.50</b>	<b>127,403.68</b>	<b>166,616.18</b>
<b>FIRE ENTRY SECURITY SYS &amp; SERVICES</b>			
545050 - Fire/Entry/Security Systems	15,693.86	0.00	15,693.86
<b>TOTAL FIRE ENTRY SECURITY SYS &amp; SERVICES</b>	<b>15,693.86</b>	<b>0.00</b>	<b>15,693.86</b>
<b>RECREATION FACILITIES</b>			
600200 - Pool	1,519.41	0.00	1,519.41
600300 - Pool Equipment	120.01	1,433.53	1,553.54
600600 - Pool Chemicals & Supplies	773.21	0.00	773.21
610100 - Exercise Equipment	5,175.81	0.00	5,175.81
610200 - Exercise Room	2,745.00	0.00	2,745.00
620100 - Clubhouse	2,483.52	1,135.00	3,618.52
635145 - Community Center	10,526.96	0.00	10,526.96
<b>TOTAL RECREATION FACILITIES</b>	<b>23,343.92</b>	<b>2,568.53</b>	<b>25,912.45</b>
<b>GROUND</b>			
700100 - Landscape Contract	27,029.97	0.00	27,029.97

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	YTD Operating	YTD Reserves	YTD Total
700150 - Grounds Maintenance	4,060.54	4,139.75	8,200.29
700400 - Trees	11,775.00	0.00	11,775.00
700900 - Sprinklers	7,071.32	0.00	7,071.32
701500 - Snow Removal	17,635.00	0.00	17,635.00
710450 - Parking Lot Maintenance	0.00	37,425.00	37,425.00
720100 - Concrete	0.00	4,215.25	4,215.25
720335 - Trash Enclosures	0.00	3,012.88	3,012.88
<b>TOTAL GROUNDS EXPENSE</b>	<b>67,571.83</b>	<b>48,792.88</b>	<b>116,364.71</b>
<b>UTILITIES</b>			
800150 - Gas	102,111.58	0.00	102,111.58
800200 - Electricity	42,927.03	0.00	42,927.03
800300 - Water & Sewer	129,310.19	0.00	129,310.19
800800 - Trash Removal	31,119.23	0.00	31,119.23
<b>TOTAL UTILITIES</b>	<b>305,468.03</b>	<b>0.00</b>	<b>305,468.03</b>
<b>GENERAL ADMINISTRATIVE</b>			
900100 - Management	17,577.00	0.00	17,577.00
900400 - Legal	5,652.71	0.00	5,652.71
900500 - Reimbursed Legal	(3,018.00)	0.00	(3,018.00)
900700 - Insurance	162,869.43	0.00	162,869.43
900900 - Audit/Tax Prep	3,150.00	0.00	3,150.00
901101 - Income Tax Expense	21.22	0.00	21.22
901350 - Meeting Expense	731.02	0.00	731.02
902000 - Telephone/Pagers	11,514.65	0.00	11,514.65
902200 - Office Supplies & Expense	7,711.67	0.00	7,711.67
902800 - Website	351.79	0.00	351.79
902900 - Online Services	2,466.30	0.00	2,466.30
903000 - Engineers/Consultants	9,747.00	0.00	9,747.00
903200 - Bank Charges	30.00	505.00	535.00
904999 - Other General Admin Expenses	201.41	0.00	201.41
<b>TOTAL GENERAL ADMINISTRATIVE</b>	<b>219,006.20</b>	<b>505.00</b>	<b>219,511.20</b>
<b>EMPLOYMENT EXPENSE</b>			
910250 - Wages - Office	74,807.94	0.00	74,807.94
911100 - Wages-Employer Taxes	6,237.59	0.00	6,237.59
911200 - Wages-Payroll Processing	1,152.61	0.00	1,152.61
911300 - Wages-Workers Comp	(2,070.34)	0.00	(2,070.34)
911405 - Manager Subcontract	134,120.06	0.00	134,120.06
<b>TOTAL EMPLOYMENT EXPENSE</b>	<b>214,247.86</b>	<b>0.00</b>	<b>214,247.86</b>
<b>TOTAL EXPENSES</b>	<b>975,706.65</b>	<b>211,528.19</b>	<b>1,187,234.84</b>
<b>NET INCOME/(LOSS)</b>	<b>(87,213.56)</b>	<b>104,341.97</b>	<b>17,128.41</b>